



00220083

Original  
Signature  
Date

Port Executive Director  
Tanzania Investment Centre

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

040082-02

No: .....

## This is to certify that

STEEL MASTERS LIMITED

of address ..... P.O. BOX 1364

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in ~~any~~ ~~rehabilitation~~ /expansion  
~~or~~ of the enterprise known as  
STEEL MASTERS LIMITED

PLOT NO. 1810 BLOCK C MBOZI CHANGO'MBE

Which is located at .....

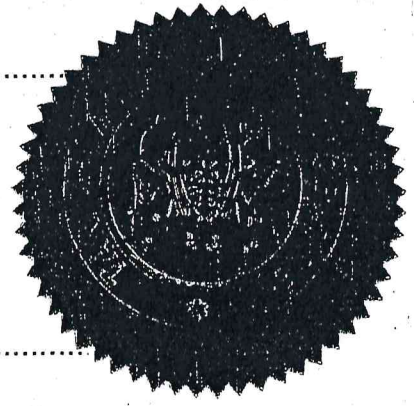
INDUSTRIAL AREAL TEMEKE- DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Certified as True Copy of the Original  
Lucy Vitalis  
Advocate, Notary Public & Commissioner  
for Oaths  
Sign:   
Date: .....

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam



Dated ..... 11 TH JUNE, 2013

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders  
Shanil Hitendrakumar Patel ..... Nationality **British** ..... Shareholding (%) **5**  
Ketan Mahendra Patel ..... **British** ..... **5**  
Hitendrakumar Manibhai Patel ..... **British** ..... **15**  
Dolomite Trading Ltd ..... **Isle of Man** ..... **75**
2. Proposed Activities: **To expand production hot steel rolling.**
3. Sector: **Manufactungi** ..... Subsector: **Hot steel rolling**
4. Investment cost: Foreign **USD 0.52m.** Local **USD 0m.** Total: **USD 0.52m.**
5. Project Financing: Equity **USD 0.52m.** Loans **USD 0m.** Total: **USD 0.52m.**
6. Source, terms and conditions of loan: **—**
7. Assets to be invested:  
Capital items: Foreign **USD 0.52m.** Local **USD 0m.** Total **USD 0.52m.**
8. Technology Agreement: **None**
9. Date of TIC Registration: **11th June, 2013**
10. Implementation period: **June, 2013 – May, 2016**
11. Operative date: **June, 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997  
(i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**  
(ii) Applicable with-holding Tax **As per Incomer Tax, 2004 (as amended)**  
(iii) Eligibility of Capital Allowances **As per Income Tact Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives  
(i) Date of Commencement of investment has to be notified to the Centre.  
(ii) Certificate not to be transferred, assigned or amended  
(iii) Failure to commence implementation within two years invalidates Certificate  
(iv) Failure to operate investment must be notified to the Centre  
(v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate  
**Finished goods are not allowed under this Certificate.**

  
Certified as True Copy of the Original  
**Lucy Vitalis**  
Advocate, Notary Public & Commissioner  
for Oaths  
Sign:   
Date: .....

Signed   
Executive Director