

**BOARD RESOLUTION
RESOLUTION OF THE BOARD OF DIRECTORS OF**

BTY COMPANY LIMITED

**Date: 01 AUG 2024
RESOLUTION NO.: BR/IC/CI/01**

**SUBJECT: APPROVAL OF THE PROJECT FOR MANUFACTURING ALUMINUM
PRODUCTS AND MOTOBIKE TIRES AND APPOINTMENT OF SOLE
RESPONSIBLE PERSON**

WHEREAS, the Board of Directors of BTY Company Limited has determined that it is in the best interest of the company to undertake a project involving the manufacturing of aluminum products and motorbike tires at Plot 1010/1, Buguruni, Ilala, Dar es Salaam, with an initial capital investment of \$1,000,000; and

WHEREAS, the Board acknowledges the importance of designating a responsible and competent individual to oversee the successful implementation of the project;

NOW, THEREFORE, BE IT RESOLVED THAT:

1. **Approval of Project:** The Board of Directors hereby approves the initiation of the project for manufacturing aluminum products and motorbike tires as outlined in the project plan. The total investment for the project will be \$1,000,000, with \$600,000 allocated for infrastructure investments, including the construction of manufacturing facilities, procurement of relevant machines, and vehicles, and \$400,000 allocated for cash flow to cover the procurement of raw materials and other related expenses.
2. **Appointment of Sole Responsible Person:** The Board of Directors appoints Mr. Peng Zhang, a director and shareholder of BTY Company Limited, as the sole contact and responsible person for the project. Mr. Zhang shall have full authority to oversee, manage, and make all necessary decisions related to the project on behalf of the company.

3. **Authorization:** The Board of Directors authorizes Mr. Peng Zhang to take all necessary actions to ensure the successful implementation of the project, including but not limited to liaising with relevant authorities, securing necessary approvals, and managing the financial aspects of the project.

RESOLVED FURTHER THAT a copy of this resolution be provided to the Tanzania Investment Centre and any other relevant authorities as evidence of the company's commitment to the project and the appointment of Mr. Peng Zhang as the responsible person.

IN WITNESS WHEREOF, the undersigned, being all the directors of BTY Company Limited, have executed this resolution as of the date first written above.


Peng Zhang
Director
01 August 2024




Zihao Ji
Director
01 August 2024

