

**TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM**

**PROGRESS REPORT**

1. Planned Activities for the period:
2. Achievements made on the project implementation todate:
3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Kiranova Investment Ltd, Seychelles, 95% Lilac Baobab Capital Ltd, Tanzania, 5%
2.	Company Communication Information	Email address	<a href="mailto:admin@canuckmining.com">admin@canuckmining.com</a>
		Mobile Number	+255 752064444
		Land Line Telephone Number	
		Physical Address (Plot No., Block No, Street, District and Region	Manguhungwa St, Msalala District Council, Shinyanga
3.	Contact Person	Name	David Deogratus
		Position	Assistant General Manager
		Communication Details (Email, Mobile and telephone)	<a href="mailto:david.deogratus@canuckmining.com">david.deogratus@canuckmining.com</a> , +255 752 064 444
4.	Incorporation	Certificate of Incorporation No.	140878979
5.	TIN information	TIN Certificate No.	140878979
6.	Project Objective	Project Core Activity	Mining
7.	Capacity	Project Capacity per Year	
8.	Direct Employment	Foreign-Men	11
		Foreign-Women	0
		Local-Men	233
		Local-Women	32
9.	Indirect employment	Estimated Total No.	70
		Type/areas of Indirect Employment	Dairy casual workers

**4. Project Financial Expenditure todate (USD):**

	Foreign (USD)	Local (Tshs)	Total (USD)
Land and Buildings		1,448,626,000	568,088.63
Plant and machinery		1,732,923,000	679,577.65
Vehicles/Aircrafts		340,106,000	133,374.90
Furniture		6,642,000	2,604.71
Office equipment		22,217,000	8,712.55

Insurance Cover			
Pre-operational expenses		404,893,000	158,781.57
Working sub-total capital		10,828,000	4,246.27
<b>GRAND TOTAL</b>		<b>3,966,235,000</b>	<b>1,555,386.27</b>

### 5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity		
Local Loans	64,262.35	TANZANIA
Foreign Equity	392,156.86	SEYCHELLES
Foreign Loans	1,245,974.91	SEYCHELLES
<b>Total Investment</b>	<b>1,702,394.12</b>	

### 6. Problems and Solution

**Lack of skilled laborers**  
**Unreliable power supply**

### 7. Future Plans

**Commissioning of a CIP/CIL plant to increase production**

### 8. Recommendations and any other comments:

**The government should make it easy for foreign investors to get loan from financial institution.**

**Name: David Deogratus**  
**Position: Assistant General Manager**  
**Company stamp**

