

KUHANZIBWA INVESTMENT COMPANY LIMITED

P.O.BOX 1006

KATORO-GEITA

SPECIAL BOARD RESOLUTION

EXTRACT FROM THE MINUTES OF THE BOARD OF MEMBERS MEETING HELD

ON 1ST OCTOBER, 2024

QUORUM

1. SADICK RASHID SADICK - Chairman
2. RASHID KUHANZIBWA- Member
3. SADICK RASHIDI SADICK - Secretary

The Board of Kuhanzibwa Investment company Ltd. a company duly registered under the laws of the land resolves as the following:-

1. **RESOLVED THAT** ,the company do hereby Expand the project , re-registration of the company activities and applying for certificates of incentives at Tanzania Investment Center for the purposes of enjoying the Incentives.
2. **RESOLVED FURTHER THAT**, the company will invest in THREE new Rice processing and grading plants lines with production capacity of 20,000 tonnes of rice per year located at Majimoto , Kahama and Katoro warehouses,. The total estimated investment capital is about USD 100,000, while estimated operation period starts about year 2024 ending.
3. **RESOLVED FURTHER THAT**, the Board of Directors of the company is authorized to send letters to all shareholders requesting for their approval to incorporate into the company charter the above concerning resolutions as well as seeking approval from the relevant authorities.

SIGNED on this 1st day of October, 2024

IT IS HEREBY CERTIFIED that the above was duly passed in accordance with and comply with the Memorandum and Articles of Association.

SIGNATURE:

S. Rashid
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SADICK RASHID SADICK

Chairman
Secretary



Mobile: 0763 303 657 Email: rsadick88@gmail.com
P. O. Box 139, Katoro, Geita, Tanzania
A Company offering super rice grade ii 10000mt