

**LYESI LIMITED**

(Company Registration No. 177279862)

At the duly convened meeting of the Board of Directors of **LYESI LIMITED**, held at Dar es Salaam, Tanzania on the 24<sup>TH</sup> October 2024, the following were resolved:

**RESOLVED:**

1. That, pursuant to Article 94 of the Articles of Association of the Company, consent of the Board of Directors of the company be and is hereby accorded to the company for authorizing the Company to invest in Tanzania particularly in the business of construction and building materials by obtaining the necessary license for undertaking the business and that to attain the same, the Company Register with Tanzania Investment Centre (TIC) and obtain the Certificate of incentives.
2. That, the Company is hereby authorized to invest a total of **USD 172,000**, the source of this capital being shareholders contribution and which is to be invested as follows;
  - i. **USD 50,000 to be invested during the first half year of operation (July 2024 to December 2024)**
  - ii. **USD 122,000 to be invested during the second half year of operation (January 2025 to June 2025)**
3. That, the shareholders have no objection and hereby consent to the said business investment as soon as it takes.
4. That, the Company Secretary/one director, is hereby directed to arrange necessary documents to assist the said permission, certificate and authorization for the investment.

We hereby certify that the foregoing Resolution has been dully entered and recorded in the minute book of the Company.

Name: ISAACK DAVID MWAMBUNGU

Signature:   
Chairman

24/10/2024  
Date:

Name: Pius ALPHANCE MUSAIBA

Signature:   
Secretary/ Director

24/10/2024  
Date:



We hereby certify that the foregoing Resolution has been duly entered and recorded in the minute book of the Company.

Name: ISAAC DAVID Kwonibungu

Signature:   
Chairman

24/10/2024  
Date:

Name: Pius Adhwoce Musiba

Signature:   
Secretary/ Director

24/10/2024  
Date:

