



THE UNITED REPUBLIC OF TANZANIA

022492193

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202492193

This is to certify that

QUALITY FOAM LIMITED

of address

P.O.BOX 21129

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

FOAM MATTRESSES

Which is located at

FARM NO. 1350 MWANAMBAYA - KISARAWA, AND PLOT NO. 73 BLOCK 'D' SAENI ZOGOWALE

KIBAHA-PWANI

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

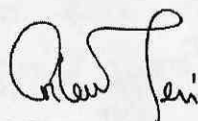
Dated: **14 September, 2024**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Rizwan Ramzanali Manji Walli</i>	<i>Tanzania</i>	<i>20</i>
	<i>Muhammad Abbas Ramzanali Manji</i>	<i>Tanzania</i>	<i>20</i>
	<i>Huseinali Ramzanali Manji</i>	<i>Tanzania</i>	<i>20</i>
	<i>Mohamed Ramzanali Manji</i>	<i>Tanzania</i>	<i>20</i>
	<i>Hassan Ramzanali Manji Walli</i>	<i>Tanzania</i>	<i>20</i>
2	Proposed Activities: <i>To Establish and Operate a Project for Manufacturing Foam Mattresses and related products</i>		
3	Sector Manufacturing	Sub Sector Foam Mattress	
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 16.5 Total (M\$) 16.5
5	Project Financing	Equity (M\$) 16.5	Loan (M\$) 0 Total (M\$) 16.5
6	Source, terms and conditions of loan		
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	16.5 16.5
8	Technology Agreement	None	
9	Date of TIC Registration	14 September, 2024	
10	Implementation period	14 September, 2024 - 13 September, 2027	
11	Operative date	13 September, 2027 15 July 2031	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i) Date of Commencement of investment has to be notified to the Centre		
	(ii) Certificate not to be transferred , assigned or amended		
	(iii) Failure to commence implementation within two years invalidates Certificate		
	(iv) Failure to operate investment must be notified to the Centre		
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre		
15	Additional conditions attached to Certificate		

Signed



Executive Director