



Business Plan

1. Company Information

- (1) **Company Name:** Stone Flower Company Limited
- (2) **Legal Form:** Private Company Limited by Shares
- (3) **Registration Number:** 165747062
- (4) **Address:** Region Dar Es Salaam, District Kinondoni, Ward Mikocheni, Postal code 14112, Street Palm Village, Road Mwai Kibaki Road, Plot number 119, Block number 806, House number 45
- (5) **Contact:** Email - husseinabdalah2004@gmail.com, Phone - 0654395050, P.O.Box 75499
- (6) **Bank Information:** NMB PLC, Ohio Branch, P.O.Box 75499, Mikocheni, Dar Es Salaam, SWIFT Code – NMIBTZZ

2. Project Management

- (1) **Directors and Partners:**
 - a. Huseni Abdala Kiyauka, Tanzanian
 - b. Byeongkwen Kim, Korean
 - c. Houjeng Park, Korean
 - d. Jaecheol Kim, Korean
- (2) **Company Secretary:** Mohamed Juma Ally, Tanzanian

3. Business Activities

- (1) **Primary Business Activities:**
 - a. 0729 - Mining of other non-ferrous metal ores
 - b. 0899 - Other mining and quarrying
 - c. 0990 - Support activities for other mining and quarrying
 - d. 9609 - Other personal service activities

4. Capital Structure and Investment

- (1) **Capital Structure:**
 - a. Authorized Share Capital: 2,000,000,000 TZS
 - b. Class of Shares: Ordinary shares, 1000 TZS per share, 2,000,000 shares
- (2) **Shareholders and Shareholdings:**
 - a. Huseni Abdala Kiyauka: 500,000 shares
 - b. Byeongkwen Kim: 650,090 shares
 - c. Houjeng Park: 650,090 shares
 - d. Jaecheol Kim: 199,820 shares



(3) **Investment Amount:** \$2,000,000 (approximately 2,500,000,000 TZS)

5. Implementation Plan(Project Timeline and Details)

(1) **Phase 1(March 2023~ December 2024)**

a. Acquisition of mines (in progress)

NO	ORE	Licence No	LOCATION	OWNER OF MINE
1	Ni	PML3849DOM	DODOMA	M/S DAVID EDWARD MWAMBENE
2		PML3850DOM		
3		PML3851DOM		
4		PML3852DOM		
5		PML3853DOM		
6		PML3854DOM		
7		PML3855DOM		
8		PML3856DOM		
9		PML3857DOM		
10		PML3858DOM		
11		PML3859DOM		
12		PML3860DOM		
13	Ni	PML1937DOM	DODOMA	ALLY OF M/S ISSA AHMADI MATANDI, JOSEPH JOHN MGOGORO, HUSEIN ABDADA KIYAUKA, JOHN BOSCO MVULA, KOSEO CHIMOSA
14		PML1938DOM		
15		PML158096/CZ		
16		PML158097/CZ		
17		PML158099/CZ		
18		PML158100/CZ		
19		PML158101/CZ		
20		PML158103/CZ		
21		PML158107/CZ		
22		PML158111/CZ		
23		PML158115/CZ		
24		PML158118/CZ		
1	Graphite	PML0853LND	LINDI	
2		PML0854LND		
3		PML0855LND		
4		PML0856LND		



5		PML0859LND		ALLY OF BABU ABDALLA PAMUI, RASHID HASSAN NAKUMBYA, RIZIKI ISMAIL GWAJE, WILBERT GODFREYKAROMBA and PROSPER PAUL MASAWE
6		PML0860LND		
7		PML0861LND		
8		PML0862LND		
9		PML0863LND		
10		PML0864LND		
11		PML1093LND		
12		PML1094LND		
13		PML1095LND		
14		PML1096LND		
1	Sn	PML0228KGR	BUKOVA	MABAMBA INVESTMENT COM
2		PML0252KGR		M/S PETER SEVERIN MTISI
40	TOTAL			

- b. Securing access roads
- c. Confirming reserves and preparing reports (CPR: Competent Person's Report)

(2) **Phase 2(May 2024~December 2026)**

- a. Deployment of Tin mining (contracts in progress)
- b. Equipment List:

No	Equipment	Description	Use Area	Qty
1	KOMATSU AIR COMPRESSOR	MODEL EC3SSSB	Factory/Mining	1
2	KOMATSU EXCAVATOR PC220-6	Excavating Machines	Mining	1
3	XRF ANALYZER GUN	X-ray analyzer gun	Mining/Processing	1
4	CATERPILLAR - FORKLIFT	Fork lift	Factory/Smelter	1
5	GENERATOR	100KW	Mining/Processing	1
6	WATER PUMPS	Water Pump	Mining/Processing	1
7	SHAKING TABLES		Processing/Washing	4
8	SLURRY PUMPS		Processing/Washing	2
9	DRY SPIRAL JIG		Processing/Washing	1
10	CUSTOM WASHING PANS		Processing/Washing	24
11	DISTRIBUTOR TANKS		Processing/Washing	2



- c. Supply of Nickel Ore to POSCO Group in Korea
- Contract in progress with POSCO subsidiary SNNC
 - Starting with an annual supply of 170,000 tons

(1) **Phase 3(July 2025 ~ 2028)**

- a. Deployment of smelting facilities (Tin smelting)

No.	Equipment	Description	Use Area
1	LEYLAND TIPPER	Tipper Truck	Mining
2	MITSUBISHI PICK UP L200 4x4	4WD Pick Up Truck	Mining/Office
3	FORD ESCAPE 4x4	4WD Pick Up Truck	
4	FUSO TRUCK	Modified from 4 to 10 Ton Truck	Factory/Mining
5	HAMMER MILL (CRUSHER)		Factory/Smelter
6	DIESEL CRUSHER		Factory/Smelter
7	DRY MAGNETIC SEPERATOR		Factory/Smelter
8	KETTLE GOLD SMELTER		Factory/Smelter
9	INDUCTION SMELTER		Factory/Smelter
10	1.2 TONS - ROTARY SMELTER		Factory/Smelter
11	5 TONS - BOX SMELTER		
12	PURIFICATION SMELTER		Factory/Smelter
13	INGOT MOULDS		Factory/Smelter
14	PUMPS	Water Pump	Factory/Smelter
15	GENERATOR	2.2KW	Factory/Smelter
16	GENERATOR	200KW	Factory/Smelter
17	GENERATOR	110KW	Factory/Smelter
18	PERIMETER/STREET LIGHTS		Factory + Processing Site
19	CONTAINER OFFICE/STORAGE/RESTING ROOM & FURNITURE		Factory
20	WEARING & SPARE PARTS FOR ALL EQUIPMENT		Factory + Processing Site
21	CUSTOM 1.2 TONS - SMELTER - CRUCIBLES		Factory/Smelter
22	5 TON SMELTER - PERIFIRAL GENERATOR		Factory/Smelter
23	CUSTOM MADE	ORE SCREEN SEPERATORS	Mining
24	FACTORY BUILDINGS & LAND	(7.5 ACRES)	Factory/Office
25	KYERWA MINE SITES	(+/- 9 hectares each)	Mining Sites
26	MURONGO MINE SITES	(+/- 9 hectares each)	Mining Sites



27	MINERAL PROCESSING PLANT - Inclusive of buildings, borehole	Inclusive of buildings, borehole	Processing/Washing
28	10 TON CRUSHER		Processing/Washing
29	GPR RADAR MACHINE		Mining
30	TIN SMELTING CHEMICALS		Factory/Smelter

- b. Start of Graphite Development
- Planned supply to Korea and Japan

6. Funding Information

- (1) Initial Capital: Contributions from shareholders (according to their shareholding ratios)
- (2) Additional Funds: Loans from international financial institutions

7. 5-Year Financial Plan and Revenue Projections for Mining Operations (2024-2028)

- (1) Initial Investment Plan: In July 2024, an investment of approximately 2,310,000 USD will be made to purchase mines.
 - a. 1,155,000 USD of this amount will be allocated to purchase 40 mines.
 - b. 770,000 USD will be used for mining equipment over the next 5 years.
 - c. 385,000 USD is the company's operating expenses.
- (2) Revenue and Expense Projections:
 - a. From June 2025, monthly sales are expected to be approximately 770,000 USD.
 - b. Starting from 2027, annual sales are projected to be approximately 18,480,000 USD.
 - c. In 2028, annual sales are expected to reach approximately 27,720,000 USD.
 - d. Costs will be accounted for as approximately 50% of the sales.
 - e. Cost Components for Mining Operations in Tanzania (Estimated Percentages)
 - Labor Costs (20-40%)
 - Equipment and Machinery (15-25%)
 - Operational Costs (10-20%)
 - Site Development (5-15%)
 - Administrative Costs (5-10%)
 - Exploration and Development (5-10%)
 - Taxes and Royalties (5-10%)

(3) Expected Annual Financial Statement in USD

Year	Revenue (USD)	Expenses (USD)	Net Income (USD)
2024	0	1,155,000	-1,155,000
2025	8,654,000	4,327,000	4,327,000
2026	17,304,000	8,652,000	8,652,000
2027	25,957,000	12,978,000	12,978,000
2028	34,609,000	16,583,000	18,025,000



8. Project Commitment

Stone Flower Company Limited commits to executing the project according to the proposed timeline and details.

This business plan is prepared for submission to the Tanzania Investment Centre (TIC) and meets all the requirements of the institution. If additional information or changes are needed, we will collaborate closely with TIC to make immediate adjustments.

✓ **Attached Documents:**

1. Certificate of Incorporation
2. List of Shareholders and Directors

STONE FLOWER COMPANY LIMITED

Byeongkwen Kim [Representative Director]







ATTACHMENT 1. Certificate of Incorporation

	<p>TANZANIA</p>	<p>C.1</p>	
<p>Certificate of Incorporation of a Company</p>			
<p>Section 15</p>			
<p>No: 165747062</p>			
<p>I HEREBY CERTIFY THAT</p>			
<p>STONE FLOWER COMPANY LIMITED</p>			
<p>is this day incorporated under the Companies Act, 2002 and that the Company is Limited.</p>			
<p>GIVEN under my hand at Dar es Salaam this 22nd day of MAY TWO THOUSAND AND TWENTY THREE.</p>			
			
	<p><i>ASST. REGISTRAR OF COMPANIES</i></p>		



ATTACHMENT2. List of Shareholders and Directors

	TANZANIA	
<h2>Register of Companies</h2> <h3>Detailed information</h3>		
<p>Information date and time: 17/05/2024 17:09:35 Last update date and time: 17/05/2024 16:47:00 Registration date and time: 22/05/2023 16:31:54</p>		
1. Status:	Registered	
2. Incorporation number:	165747062	
3. Company:	STONE FLOWER COMPANY LIMITED	
4. Company type:	Private company Limited by shares	
5. Registered office:	Region Dar Es Salaam, District Kinondoni, Ward Mikocheni, Postal code 14112, Street Palm village, Road Mwai kibaki road, Plot number 119, Block number 806, House number 45	
6. Contacts:	Email: husseinabdalalah2004@gmail.com, Mob no/Tel no: 0654395050, P.O.Box 75499	
7. Business activity:	0729 - Mining of other non-ferrous metal ores, Main activity 0899 - Other mining and quarrying n.e.c., Main activity 0990 - Support activities for other mining and quarrying, Main activity 9609 - Other personal service activities n.e.c., Main activity	
8. Directors / Directors in the country of origin:	HUSENI ABDALA KIYAUKA, Tanzanian BYEONGKWEN KIM, Korean HOUJENG PARK, Korean JAECHOL KIM, Korean	
9. Company secretary / Company secretary in the country of origin:	MOHAMED JUMA ALLY, Tanzania	
10. Authorised share capital:	2000000000 TZS	
11. Class of shares:	Class Ordinary: 2000000 shares, 1000 TZS/share, 2000000000 TZS	
12. Shareholders:	HUSENI ABDALA KIYAUKA Class Ordinary 500000 shares taken BYEONGKWEN KIM Class Ordinary 650090 shares taken HOUJENG PARK Class Ordinary 650090 shares taken JAECHOL KIM Class Ordinary 199820 shares taken	
<p>Information ordered by: HUSENI KIYAUKA NOTE. Information printed from the Register of Company is true and complete as per extract generation date and time. Please be advised to refer to the Online Registration System at BRELA (ors.brela.go.tz) for an up-to-date information regarding given Company.</p>		