

QUALITAS HEALTH CARE (I) LIMITED  
P. 0 BOX 3660

INTERNAL CASH FLOW PROJECTION FROM JANUARY 2020 TO DECEMBER 2027

	JAN 2020	FEB 2020	MARCH 2020	APRIL 2020	MAY 2020	JUNE 2020	JULY 2020	AUG 2020	SEPT 2020	OCT 2020	NOV 2020	DEC 2020	TOTAL
<b>Operating Cash Beginning</b>	42,567,500	1,600,013,497	1,460,766,988	1,326,668,878	1,165,114,847	892,284,877	772,875,568	535,167,237	263,089,684	256,678,781	261,064,488	181,866,033	42,567,500
<b>SOURCE OF CASH:</b>													
Cash Sales	135,215,000	147,384,500	148,856,154	150,368,733	151,880,243	153,392,748	154,904,253	156,415,757	158,055,262	159,566,767	161,078,271	162,589,776	1,838,985,493
Collection from Debtors	4,560,000	3,305,566	725,000	1,565,000	1,049,500	1,720,000	1,370,000	950,000	7,260,000	960,000	122,000	2,175,000	1,900,000,000
Bank Loan	1,862,342,500	1,78,703,413	1,672,306,181	1,477,548,454	1,318,814,888	1,137,374,423	929,146,381	692,183,095	428,355,668	370,254,892	362,399,079	346,945,837	3,495,020,475
<b>OUTFLOWS (USES OF CASH)</b>													
Salaries and Wages	33,616,667	3,916,667	11,900,000	11,900,000	11,900,000	11,900,000	11,900,000	11,900,000	11,900,000	11,900,000	11,900,000	11,900,000	138,818,338
Overseas/Travel	47,350,000	19,984,900	26,992,100	21,260,800	17,260,800	13,260,800	9,260,800	5,260,800	3,260,800	1,260,800	1,260,800	1,260,800	330,586,000
Account Payable	2,862,000	333,333	3,000,000,000	1,000,000	1,000,000	2,000,000	1,000,000	2,666,667	4,000,000	333,333	833,333	2,333,333	20,000,000
Legal Accounting & Auditors	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	8,000,000
Rent & Maintenance	38,300,000	11,450,000	11,450,000	38,300,000	38,300,000	38,300,000	46,644,441	46,644,441	46,644,441	46,644,441	46,644,441	46,644,441	38,935,841
Investment/Construction	157,000,000	140,200,000	140,200,000	157,000,000	157,000,000	157,000,000	205,340,000	228,874,000	252,408,000	275,942,000	299,476,000	323,010,000	1,288,874,301
Loan Repayment	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	300,000,000
Interest on Loan	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	137,728,086
Taxation	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	4,500,000
Other General & Administrative Expenses	735,000	8,431,150	5,189,854	10,017,048	16,918,184	18,017,268	12,972,389	14,138,883	15,452,472	16,768,558	18,311,058	19,628,588	153,788,468
<b>TOTAL OUTFLOWS</b>	<b>1,020,200,000</b>	<b>285,939,428</b>	<b>288,791,931</b>	<b>315,428,887</b>	<b>315,729,913</b>	<b>316,208,473</b>	<b>383,178,144</b>	<b>428,094,001</b>	<b>478,076,995</b>	<b>488,179,487</b>	<b>488,433,643</b>	<b>488,433,643</b>	<b>3,252,678,711</b>
<b>EXCESS (DEFICIT) OF CASH</b>	<b>1,968,643,497</b>	<b>1,408,766,988</b>	<b>1,326,668,878</b>	<b>1,165,114,847</b>	<b>892,284,877</b>	<b>772,875,568</b>	<b>535,167,237</b>	<b>263,089,684</b>	<b>256,678,781</b>	<b>261,064,488</b>	<b>181,866,033</b>	<b>181,866,033</b>	<b>42,567,500</b>

Key assumptions:  
 1. Sales increases by 9% in the financial year 2023 due to huge investment as a result of external source of funds.  
 2. Secured Loan will help in subsidization.  
 3. Cost of sales will also increase by 9% every month in the year 2023 due to purchase of construction raw materials and Labour charges.  
 4. There shall be incremental salary by 20% in March 2023 due to employment of additional staff.  
 5. Auditors, Accountants and Legal fee will be constant.

	JAN 2024	FEB 2024	MARCH 2024	APRIL 2024	MAY 2024	JUNE 2024	JULY 2024	AUG 2024	SEPT 2024	OCT 2024	NOV 2024	DEC 2024	TOTAL
<b>Operating Cash Beginning</b>	42,567,500	1,600,013,497	1,460,766,988	1,326,668,878	1,165,114,847	892,284,877	772,875,568	535,167,237	263,089,684	256,678,781	261,064,488	181,866,033	42,567,500
<b>SOURCE OF CASH:</b>													
Cash Sales	142,567,500	159,824,272	172,096,000	189,753,369	209,733,103	229,674,412	252,567,002	277,823,764	309,685,141	336,160,700	369,133,432	406,761,773	2,648,736,304
Collection from Debtors	1,600,000	1,305,566	725,000	1,565,000	1,049,500	1,720,000	1,370,000	950,000	7,260,000	960,000	122,000	2,175,000	21,301,566
Bank Loan	1,862,342,500	1,78,703,413	1,672,306,181	1,477,548,454	1,318,814,888	1,137,374,423	929,146,381	692,183,095	428,355,668	370,254,892	362,399,079	346,945,837	3,495,020,475
<b>OUTFLOWS (USES OF CASH)</b>													
Salaries and Wages	11,900,000	11,900,000	14,280,000	14,280,000	14,280,000	14,280,000	14,280,000	14,280,000	14,280,000	14,280,000	14,280,000	14,280,000	168,000,000
Overseas/Travel	85,548,112	48,044,963	102,963,074	111,793,751	91,880,168	132,822,155	184,178,109	257,899,000	342,000,543	459,489,511	604,403,349	722,766,000	3,712,088,048
Account Payable	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	48,000,000
Legal Accounting & Auditors	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	12,000,000
Rent & Maintenance	800,000	800,000	800,000	1,000,000	1,000,000	1,262,662	1,385,428	1,521,771	1,673,948	1,847,948	2,038,948	2,245,948	18,824,428
Investment/Construction	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	300,000,000
Loan Repayment	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	137,728,086
Interest on Loan	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	137,728,086
Taxation	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	4,500,000
Other General & Administrative Expenses	5,818,411	13,919,117	13,919,117	13,919,117	13,919,117	13,919,117	13,919,117	13,919,117	13,919,117	13,919,117	13,919,117	13,919,117	167,078,334
<b>TOTAL OUTFLOWS</b>	<b>164,894,246</b>	<b>181,215,241</b>	<b>179,813,181</b>	<b>181,486,658</b>	<b>181,881,841</b>	<b>202,473,217</b>	<b>215,108,208</b>	<b>231,314,141</b>	<b>258,487,387</b>	<b>288,214,148</b>	<b>324,838,311</b>	<b>361,881,786</b>	<b>2,483,010,115</b>
<b>EXCESS (DEFICIT) OF CASH</b>	<b>1,971,149,750</b>	<b>1,408,766,988</b>	<b>1,326,668,878</b>	<b>1,165,114,847</b>	<b>892,284,877</b>	<b>772,875,568</b>	<b>535,167,237</b>	<b>263,089,684</b>	<b>256,678,781</b>	<b>261,064,488</b>	<b>181,866,033</b>	<b>181,866,033</b>	<b>42,567,500</b>

Key assumptions:  
 1. Sales increases by 10% in the financial year 2024 due to completion of phase 1 of investment project  
 2. Secured Loan will help in subsidization.  
 3. Cost of sales will also increase by 10% monthly due to completion of construction activities.  
 4. There shall be incremental salary by 20% in March 2024 due to employment of additional staff.  
 5. Auditors, Accountants and Legal fee will be constant at the rate of 1,000,000

	JAN 2025	FEB 2025	MARCH 2025	APRIL 2025	MAY 2025	JUNE 2025	JULY 2025	AUG 2025	SEPT 2025	OCT 2025	NOV 2025	DEC 2025	TOTAL
<b>Operating Cash Beginning</b>	42,567,500	1,600,013,497	1,460,766,988	1,326,668,878	1,165,114,847	892,284,877	772,875,568	535,167,237	263,089,684	256,678,781	261,064,488	181,866,033	42,567,500
<b>SOURCE OF CASH:</b>													
Cash Sales	150,000,000	169,824,272	182,096,000	199,753,369	220,733,103	240,674,412	262,567,002	287,823,764	319,685,141	351,160,700	383,133,432	426,761,773	2,767,236,304
Collection from Debtors	1,600,000	1,305,566	725,000	1,565,000	1,049,500	1,720,000	1,370,000	950,000	7,260,000	960,000	122,000	2,175,000	21,301,566
Bank Loan	1,862,342,500	1,78,703,413	1,672,306,181	1,477,548,454	1,318,814,888	1,137,374,423	929,146,381	692,183,095	428,355,668	370,254,892	362,399,079	346,945,837	3,495,020,475
<b>OUTFLOWS (USES OF CASH)</b>													
Salaries and Wages	11,900,000	11,900,000	14,280,000	14,280,000	14,280,000	14,280,000	14,280,000	14,280,000	14,280,000	14,280,000	14,280,000	14,280,000	168,000,000
Overseas/Travel	85,548,112	48,044,963	102,963,074	111,793,751	91,880,168	132,822,155	184,178,109	257,899,000	342,000,543	459,489,511	604,403,349	722,766,000	3,712,088,048
Account Payable	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	48,000,000
Legal Accounting & Auditors	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	12,000,000
Rent & Maintenance	800,000	800,000	800,000	1,000,000	1,000,000	1,262,662	1,385,428	1,521,771	1,673,948	1,847,948	2,038,948	2,245,948	18,824,428
Investment/Construction	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	300,000,000
Loan Repayment	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	137,728,086
Interest on Loan	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	11,477,086	137,728,086
Taxation	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	4,500,000
Other General & Administrative Expenses	5,818,411	13,919,117	13,919,117	13,919,117	13,919,117	13,919,117	13,919,117	13,919,117	13,919,117	13,919,117	13,919,117	13,919,117	167,078,334
<b>TOTAL OUTFLOWS</b>	<b>164,894,246</b>	<b>181,215,241</b>	<b>179,813,181</b>	<b>181,486,658</b>	<b>181,881,841</b>	<b>202,4</b>							