

This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
1 <i>Ideal Detonators Private Limited</i>	India	98
<i>Rakesh Kumar Poddatur</i>	India	1
<i>Rajeev Kumar Poddatur</i>	India	1

Proposed Activities: *To establish and operate modern manufacturing facility for Nitro Chemicals*

3 Sector **Manufacturing** Sub Sector **Chemical Products**

4 Investment Cost Foreign (M\$) **2.5** Local (M\$) **0** Total (M\$) **0**

5 Project Financing Equity (M\$) **0.5** Loan (M\$) **2** Total (M\$) **0**

6 Source, terms and conditions of loan **None**

7 Assets to be Invested Foreign (M\$) Local (M\$) Total (M\$)  
Capital Items: **2.5** **0** **0**

8 Technology Agreement **None**

9 Date of TIC Registration **24 October, 2023**

10 Implementation period **24 October, 2023** - **23 October, 2026**

11 Operative date **23 October, 2026**

12 Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022

- (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
- (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**

13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.

14 Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred , assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15 Additional conditions attached to Certificate

**None**

Signed



Executive Director



THE UNITED REPUBLIC OF TANZANIA

0224101458

# Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: .....  
2023101458

**This is to certify that**

**IDEAL DETONATORS TANZANIA LIMITED**

of address .....  
P.O.BOX 2860

**DAR-ES-SALAAM**

.....  
has been granted a Certificate of Incentives to invest in a new investment project  
known as

**NITRO CHEMICALS MANUFACTURING FACILITIES**

.....  
Which is located at .....  
VISEGESE - INDUSTRIAL AREA

**KISARAWA-PWANI**

.....  
Further particulars required by Section 19 of the Tanzania Investment Act are set  
out overleaf



.....  
Executive Director

Tanzania Investment Centre  
P.O.Box 938 , Dar-es-salaam

Dated: .....  
24 October, 2023