

Quality Foam Limited

Manufacturers of foam mattress and other foam products

Incorporation Number 19758

CERTIFIED EXTRACT


RESOLUTION FOR EMBARKING ON A NEW INVESTMENT AND AVAILING INVESTMENT CERTIFICATE FROM TANZANIA INVESTMENT CENTRE

At a duly convened and constituted meeting of the Board of Directors of QUALITY FOAM LTD according to Companies Act 2012 and Tanzania Investment Act 1997 on 3rd September 2024, the following resolutions were passed :

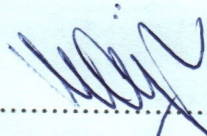
RESOLVED THAT :

1. That a new investment is required to mitigate congestion at the Mikocheni factory.
2. That US \$ Sixteen Million Five Hundred Thousand (US \$ 16,500,000) be allocated to invest in development of two plots, namely Mwanambaya – Temeke and Saeni- Kibaha and installation of New Foam Mattress factory at Saeni-Kibaha.
3. The funds for investment will be equity from the company's retained earnings.
4. The Managing Director Hassan Walli is authorized to implement this investment, including registering with Tanzania Investment Centre so that an Investment Certificate can be availed, and thus enjoying full investment incentives, benefits and protection as statutorily provided under the Tanzania Investment Act, 1997.

We, the undersigned, hereby certify that the following is a true and correct extract of the resolutions of the Board of Directors of the Company.



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HASSAN MANJI WALLI
DIRECTOR



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MOHAMED MANJI WALLI
DIRECTOR

BIRIQI ME



JOYA KABULA SABASABA

