



THE UNITED REPUBLIC OF TANZANIA

PRESIDENTIAL PARASTATAL SECTOR REFORM COMMISSION

SECOND FLOOR, SUKARI HOUSE, SOKOINE DRIVE/OHIO STREET P.O. BOX 9252, DAR ES SALAAM, TANZANIA
TEL. (+255 - 22) 2117988/9; 2115482; 2122609; 2113065/6; FAX. (+255 - 22) 2113065/6; 2122870
Website: <http://www.psrctz.com> Email: info@psrctz.com

PSRC/1/12/64G

24 May 2004

Mr. Hashim M.Waziri
P.O. Box 17
Morogoro

RE: OFFER TO PURCHASE EX-TANZANIA LEATHER ASSOCIATED INDUSTRIES PROPERTY NO. 3 ON PLOT NO. 82/E/1 SITUATED AT KIHONDA IN MOROGORO TOWNSHIP.

Please refer to your bid for outright purchase of the above-mentioned property. This is to inform you that the Commission has rejected in totality, your offer to purchase the property you are currently leasing, i.e. the price offered and the conditions contained therein. In view of this, please collect your bid bond for Tsh 250,000/= submitted to PSRC together with your bid.

However, on purely humanitarian grounds, being the sitting tenant, the Commission gives you an opportunity to match the market price obtained and purchase the above mentioned property at a firm price of Tsh 5,000,000/=.

Please take note that this offer is made subject to the following conditions;

- a) You are required to pay 25% of the purchase price plus rental arrears of Tsh 750,818/= within fourteen (14) days from the date you receive this offer. Failure to settle the amount within the prescribed time frame will lead to automatic withdrawal of the offer and re-advertisement of the property or offer to other interested parties without further recourse to you;
- b) You are required to pay the remaining 75% of the purchase price within a period of three (3) months. Failure to pay the 75% within the prescribed time frame will lead to withdrawal of the offer and forfeiture of the 25% advance payment;
- c) Sub-division and/or Transfer of the title will be carried out by yourself in conjunction with the buyers of the other properties in the compound and upon full payment of the purchase price; and

d) As per the Land Act of 1999, this offer is made subject to your production of acceptable evidence of your Tanzanian nationality.

The Commission wishes to take the opportunity to congratulate you on your acquisition of this property.

Yours Sincerely,

PRESIDENTIAL PARASTATAL SECTOR REFORM COMMISSION



Dr. H. E. Kavishe
For: **Executive Chairman**

CHC GROUP

TEL 2110531
FAX 21144782

Receipt Voucher

P.O. Box 21195
Dar Es Salaam
Tanzania

Receipt No 11457
Date: 17/09/08
Trans No 25544
Chq/Ref No DBS 2481
Exch. Rate 1.0000

Received From: HASHIM M.WAZIRI

Being :

Part Payment for purchase of property No.3 on plot 82/E/1 Kihonda area Morogoro

Total Amount Received: TSH 5000000.00

Amount in Words:

Five Million Only

G/L Allocation:

NBC LTD SAMORA	110300	OP	5,000,000.00
PSRC - TZ LEATHER ASSOCIA	175000	OP	-5,000,000.00

Received with thanks.

CONSOLIDATED HOLDING CORPORATION
Directorate of Finance and Administration

[Signature]
Accountant