

**Annexure**  
**METALWORKZ MULTI INDUSTRIES LIMITED**

***PROJECT PROGRESS REPORT 2022 TO 2025***

**SUBMITTED TO TANZANIA INVESTMENT CENTRE**

28 January 2025

- **Introduction**

Metalworkz Multi Industries Limited is a Transport company registered in Tanzania as per Companies Act of 2002 with registration number 153129096. As part of expansion plans, the company planned to increase its fleet of trucks to better serve clients. In 2022 the company decided to register the project with TIC to enjoy incentives including tax exemption. The company was registered the project in TIC 28<sup>th</sup> June 2022 with TIC Certificate Number 20226818.

**Planned Activities for the period**

- To import 50 trucks and increase fleet of company business.
- Customs clearance at the Border.

**Achievements made on the project implementation to-date**

- We manage to Import 40 trucks

**Corporate information**

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	a. Abjinderpal Singh Sethi b. Chetanpal Singh Sethi c. Inderjit Singh Sethi	VALID VALID VALID
2.	Company Communication Information	+255 694 090 909	
		metalworkztz@gmail.com	
		P.O.BOX 10224	
3.	Contact Person	Hardip Singh	
		+255 694 090 909	
4.	Incorporation	No: 153129096	
5.	TIN information	153-129-096	
6.	Project Objective	To provide cargo transport services throughout the country and other East Africa countries.	
7.	Capacity	600 trips per year	
8.	Direct Employment	2	
9.	Indirect employment	45	

### Project Financial Expenditure to date (USD):

PARTICULAR	AMOUNT USD
Land and Buildings	\$ 157,261.83
Machinery & Equipment	\$ 18,799.11
Motor Vehicles	\$ 2,035,125.51
Furniture & Fixtures	\$ 19,419.41
Pre exp	
Others	
Working Capital	\$ 720,000.00
<b>TOTAL</b>	<b>\$ 2,950,605.86</b>

### Project Financing

	Amount (USD)	
Local Equity		
Local Loans	-	
Foreign Equity	\$ 720,000.00	
Foreign Loans	-	
<b>Total Investment</b>	<b>\$ 720,000.00</b>	

### Problems and Solution

- Poor road infrastructure
- Poor Border facilities; lack of efficient border management systems, leading to significant delays at border crossings.
- High Transportation cost
- Traffic Congestion
- Safety Concern
- High Cost on Spare Parts.

### Future Plans

To facilitate the whole transportation process for freight in transit according to the following requirements:

- Transport of general cargo and containers
- Full cycle door-to-door services for FCL/LCL/Breakbulk.
- Customs clearance at the border.
- Collection and delivery of any cargo from D.R. Congo, Zambia and Tanzania to neighbouring countries.
- Access to a large fleet of vehicles.