

YMDY COMPANY LIMITED

PROGRESS REPORT

1. Planned activities for the period

- Application of Tax Incentives
- Purchasing of land
- Start construction of the factory
- Procurement of Project Machines and Equipment's
- Recruitment of staff
- Start the first phase of the project

2. Achievements made on the project implementation to date

- Land has already purchased now still in acquisition process
- Application of Tax exemption still under process
- The order for the equipment's and machines has already placed

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. YAN YANLI- CHINESE - 25 2. YUAN WEIPING- CHINESE- 5 3. JIA RUIPENG- CHINESE -5

			4. CHEN RONG– CHINESE - 10 5. ZHANG NAN –CHINESE – 5
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. 250 & 251 Block A AT-MISUGUSUGU, Street: MISUGUSUGU, District: KIBAHA TOWN COUNCIL, Region: COAST No. Street, District and Region	Mobile: +255746190889, Email: 601895517@gg.com
3	Contact Person	Name Position	CHEN RONG MANAGING DIRECTOR Mobile: 255746190889,

		Communication details (Email, Mobile and telephone)	
4	Incorporation	Certificate of Incorporation Number	158306085
5	TIN Information	TIN Certificate No.	158306085
6	Project Objective	Project Core Activity	To establish a manufacturing Industry for producing Agrochemicals
7	Capacity	Project capacity per year	100,000 tones
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	3 0 80 70
9	Indirect employment	Type/areas of Indirect employment	250

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	100,000		100,000
Plant and machinery	400,000		400,000
Vehicles/Aircrafts			
Furniture	20,000		20,000
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital	400,000		400,000
Grand Total	920,000		920,000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	920,000	CHINA
Foreign Loans		
Total Investment		

6. Problems and Solutions

The company still in process of securing ownership of the land. The process involves different steps but it has already organised and now its on step of amending the TIC Certificate

7. Future Plans

Finalize the land acquisition process, start procurement of more machines and continue with the project

8. Recommendations and any other comments

The Government to re-think the procedure of procure land especially for foreign investors