



THE UNITED REPUBLIC OF TANZANIA

02244376

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **20214376**

This is to certify that

BAJUTA INTERNATIONAL TANZANIA LIMITED

of address **P.O.BOX 12103**

ARUSHA

has been granted a Certificate of Incentives to invest in a new investment project known as

AGROCHEMICALS

Which is located at **PLOTS NO. 334 & 335 BLOCK 'A' MATEVES**

ARUSHA-ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**



Dated: **30 April, 2021**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
Patrick Heghon Bajuta	Tanzania	5
Ronald Heghon Bajuta	Tanzania	5
Michael Heghon Bajuta	Tanzania	5
Immanuel Heghon Bajuta	Tanzania	5
Gesso Heghon Bajuta	Tanzania	80
Proposed Activities: TO ESTABLISH PROJECT FOR MANUFACTURING OF PESTICIDES		
Sector	Manufacturing	Sub Sector Agrochemicals
Investment Cost	Foreign (M\$) 0	Local (M\$) 16.38 Total (M\$) 16.38
Project Financing	Equity (M\$) 5.507	Loan (M\$) 10.87 Total (M\$) 16.38
Source, terms and conditions of loan		
Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
Capital items:	0	16.38 16.38
Technology Agreement	None	
Date of TIC Registration	30 April, 2021	
Implementation period	30 April, 2021 - 29 April, 2024	
Operative date	29 April, 2024	
Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
Conditions attached to this Certificate of Incentives		
(i) Date of Commencement of investment has to be notified to the Centre		
(ii) Certificate not to be transferred , assigned or amended		
(iii) Failure to commence implementation within two years invalidates Certificate		
(iv) Failure to operate investment must be notified to the Centre		
(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre		
Additional conditions attached to Certificate		

Signed



Executive Director