

DENELS PLASTICS & PACKAGING INDUSTRIES LIMITED

**PROJECTION FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER
COVERED FROM 2025 TO 2028**

DENELS PLASTICS & PACKAGING INDUSTRIES LIMITED

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**COMPANY INFORMATION FOR THE PROJECTION FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER COVERED FROM 2025 TO 2028**

PRINCIPAL PLACE OF BUSINESS: United Republic of Tanzania.
Arusha Region.

REGISTERED OFFICE: DENELS PLASTICS & PACKAGING INDUSTRIES LIMITED
Babati
P O Box 601
Manyara-Tanzania.

BANKERS: NBC Bank PLC
Arusha Branch
P. O. Box
Arusha – Manyara

COMPANY SECRETARY: Elite Attorneys
P O Box 1514
Arusha.

PROJECTION STATEMENT OF INCOME FOR THE YEAR ENDED 31 DECEMBER 2025 TO 2028

		2028	2027	2026	2025
	Notes	TZS	TZS	TZS	TZS
REVENUE	4	2,612,736,000	2,177,280,000	1,814,400,000	1,512,000,000
Cost of sales	5	(1,530,945,000)	(1,276,382,000)	(1,056,537,000)	(878,920,000)
Gross Profit		1,081,791,000	900,898,000	757,863,000	633,080,000
Administrative Expenses	6	128,140,800	127,140,800	126,640,800	126,340,800
Finance cost	7	13,948,933	19,164,404	20,521,851	34,337,322
Marketing and Promotions	8	4,000,000	3,800,000	3,450,000	2,550,688
Depreciation and amortization	18	66,709,228	65,545,888	42,599,565	56,858,368
Subtotal		(212,798,961)	(215,651,092)	(193,212,216)	(220,087,178)
Profit before tax		868,992,039	685,246,908	564,650,784	412,992,822
Income Tax Expense	9	(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)
PROFIT/LOSS FOR THE YEAR		863,992,039	680,246,908	559,650,784	407,992,822

These Projection statement of Income were approved by the directors on 2024 and signed on its behalf by:

.....
Deogratus Shayo
Managing Director

.....
Neema Mduma
Director

DENELS PLASTICS & PACKAGING INDUSTRIES LIMITED**PROJECTION STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER FROM 2025 TO 2028**

ASSETS	Notes	2028	2027	2026	2025
Non -current assets		TZS	TZS	TZS	TZS
Property, plant & equipment	18	500,953,368	497,903,596	428,557,484	471,157,050
Current Assets					
Trade & Other receivables	9	248,160,658	91,388,507	95,163,555	198,184,600
Inventories	10	24,000,000	20,481,000	18,143,000	9,080,000
Cash & Cash equivalents	11	2,058,328,527	1,432,870,848	876,663,539	404,658,845
Total Current Assets		<u>2,330,489,185</u>	<u>1,544,740,355</u>	<u>989,970,095</u>	<u>611,923,445</u>
TOTAL ASSETS		<u>2,831,442,553</u>	<u>2,042,643,951</u>	<u>1,418,527,579</u>	<u>1,083,080,495</u>

EQUITY AND LIABILITIES**Capital & reserves**

Issued share capital	14	300,000,000	300,000,000	300,000,000	300,000,000
Retained Earnings	15	<u>2,526,882,553</u>	<u>1,662,890,514</u>	<u>982,643,606</u>	<u>422,992,822</u>
Total Capital & Reserves		2,826,882,553	1,962,890,514	1,282,643,606	722,992,822

Current Liabilities

Term Loan	13	-	59,277,872	111,883,973	158,569,217
Trade and other payables	12	4,560,000	20,475,565	24,000,000	201,518,455
Total Current Liabilities		4,560,000	79,753,437	135,883,973	360,087,672

TOTAL EQUITY & LIABILITIES **2,831,442,553** **2,042,643,951** **1,418,527,579** **1,083,080,494**

These Projection financial statements were approved by the directors on 2024 and signed on its behalf by:

.....

Deogratus Shayo
Managing Director

.....

Neema Mduma
Director

**DENELS PLASTICS & PACKAGING INDUSTRIES
LIMITED
PROJECTION STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER
FROM 2025 TO 2028**

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	Note	2028	2027	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES		TZS	TZS	TZS	TZS
Profit before tax		868,992,039	685,246,908	564,650,784	412,992,822
Adjustment for Non-Cash Items					
Depreciation expense	18	66,709,228	65,545,888	42,599,565	56,858,368
		935,701,267	750,792,796	607,250,349	469,851,190
Movement in working capital					
Increase in trade & other receivables	9	(156,872,151)	4,775,048	102,021,045	13,338,400
Decrease/Increase in Inventory	11	(3,519,000)	(2,338,000)	(9,063,000)	(9,080,000)
Decrease/Increase in trade payables	12	(15,915,565)	(3,524,435)	(177,518,455)	201,518,455
Cash flows from Operations		759,394,551	749,705,409	522,689,938	675,628,046
Income Tax paid		(4,900,000)	(5,999,999)	(4,000,000)	(50,154,706)
Net Cash used in operating activities		754,494,551	743,705,410	518,689,938	625,473,340
CASH FLOWS FROM INVESTING ACTIVITIES					
Acquisition of PPE	18	(69,759,000)	(134,892,000)	-	(200,000,000)
Net cash used in Investing activities		(69,759,000)	(134,892,000)	-	(200,000,000)
CASH FLOWS FROM FINANCING ACTIVITIES					
Repayment of term borrowings	9	(59,277,872)	(52,606,101)	(46,685,244)	(35,283,695)
Net cash used by financing activities		(59,277,872)	(52,606,101)	(46,685,244)	(35,283,695)
Net increase /decrease in cash and cash equivalents		625,457,679	556,207,309	472,004,695	390,189,645
Cash equivalents at the beginning of the year		1,432,870,848	876,663,539	404,658,845	14,469,200
Cash equivalents at the end of the year		2,058,328,527	1,432,870,848	876,663,539	404,658,845

NOTES TO THE PROJECTION FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER FROM 2025 TO 2028 (Continued)

1. GENERAL INFORMATION

Denels Plastics & Packaging Industries Limited was established with the principal activities which are making Plastics items, as well as other related activities. The address of its registered office is on page 1.

2. BASIS OF PREPARATION

These projected financial statements have been prepared on the historical cost basis. Historical cost is generally based on the fair value of the consideration given in exchange of assets. The principal accounting policies are set out below.

1.2 STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with International Financial Reporting Standards for Small and Medium-Sized Entities (IFRS for SMEs).

1.3 SUMMARY OF SALES AND COST ASSUMPTION

➤ Production capacity

Production capacity for the plastic products depends on the capacity of the Injection Moulding Machine. The higher the machine capacity the higher the productivity capacity and vice versa.

For the Injection moulding Machine that we are expecting to purchase, it has 2000 Tonnes and blow and full productivity capacity is as shown in the table below:

Product (Bottles)	Weight (Grams)	Production/Hour	Production/24hrs	Production/672hrs
200mls	19g	1300	31200pcs	873600 pcs
500mls	19g	1100	26400pcs	739200 pcs
1 Litre	19g	900	21600 pcs	604800 pcs

NOTES TO THE PROJECTION FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER FROM 2025 TO 2028 (Continued)

At the beginning of production we don't expect to full utilize the capacity of machines although we expect to increase production capacity but 20% yearly as per table below shown:

PRODUCT	MONTHLY PRODUCTION	2028	2027	2026	2025
Bottles 200 mls	400,000.00	8,294,400.00	6,912,000.00	5,760,000.00	4,800,000.00
Bottles 500 mls	200,000.00	4,147,200.00	3,456,000.00	2,880,000.00	2,400,000.00
Bottles1 litre	100,000.00	2,073,600.00	1,728,000.00	1,440,000.00	1,200,000.00

➤ SALES ASSUMPTION

The demand of plastic product is in boom stage throughout the year compared to supply. This is due to the fact that Plastic products can be used different areas at the time etc Hospitals, Homes, Hotels and etc. The best Denels Plastics will do to beat the competition is by Increasing the quality of the product with affordable price and Insure the customer utility at high level.

The below table show sales of 3 items expected to be sold with an assumption of fixed selling price for all 4 years projected in relation of increase in production capacity by 20% yearly:

PRODUCT	MONTHLY PRODUCTION	2028	2027	2026	2025
Bottles 200 mls	400,000.00	8,294,400.00	6,912,000.00	5,760,000.00	4,800,000.00
Bottles 500 mls	200,000.00	4,147,200.00	3,456,000.00	2,880,000.00	2,400,000.00
Bottles1 litre	100,000.00	2,073,600.00	1,728,000.00	1,440,000.00	1,200,000.00

Revenue yearly:

PRODUCT	Selling price /Bottle	2028	2027	2026	2025
		TZS	TZS	TZS	TZS
Bottles 200mls	160	1,327,104,000	1,105,920,000	921,600,000.0	768,000,000
Bottles 500mls	200	829,440,000	691,200,000	576,000,000.0	480,000,000
Bottle 1 litre	220	456,192,000	380,160,000	316,800,000.0	264,000,000
Selling of Plastics items/ Revenue		2,612,736,000	2,177,280,000	1,814,400,000	1,512,000,000

NOTES TO THE PROJECTION FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER FROM 2025 TO 2028 (Continued)

➤ **COST ASSUMPTION**

The table below show how cost per bottle driven as the company expected to purchase Raw materials per Tan and 1 tan cost TZS 3,500,000 : Therefore to get cost per bottle you need to take Gram required per bottle divide into total gram sold times purchasing cost

Item	Gram required per Bottles	Raw materials (grams)	Raw materials price/tonne equivalent to 1,000,000	Cost of bottles
Bottles 200mls	19g	1,000,000	3,500,000	100
Bottles 500mls	19g	1,000,000	3,500,000	160
Bottles 1 litre	19g	1,000,000	3,500,000	180

The tables below show the assumption of fixed purchasing cost in relation to increase production capacity by 20% yearly:

PRODUCT	MONTHLY PRODUCTION	2028	2027	2026	2025
Bottles 200 mls	400,000.00	8,294,400.00	6,912,000.00	5,760,000.00	4,800,000.00
Bottles 500 mls	200,000.00	4,147,200.00	3,456,000.00	2,880,000.00	2,400,000.00
Bottles1 litre	100,000.00	2,073,600.00	1,728,000.00	1,440,000.00	1,200,000.00

Purchasing cost yearly:

Item	Purchasing cost per bottle	2028	2027	2026	2025
Opening Stock		20,481,000	18,143,000	9,080,000	-
Bottles 200mls	80	663,552,000	552,960,000	460,800,000	384,000,000
Bottles 500mls	130	539,136,000	449,280,000	374,400,000	312,000,000
Bottles 1 litre	160	331,776,000	276,480,000	230,400,000	192,000,000
Purchases during the year		1,534,464,000	1,278,720,000	1,065,600,000	888,000,000

NOTES TO THE PROJECTION FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER FROM 2025 TO 2028 (Continued)

1.4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Revenue Recognition

Revenue comprises the fair value of the consideration received and receivable for services rendered in the ordinary course of the company's activities.

(b) Foreign currency translations

i) Functional and presentation currency

The financial statements are presented in Tanzania shillings (TZS), which is the company's functional and presentation currency.

ii) Transactions and balances

Foreign currency transactions are translated into Tanzania shillings using the exchange rates prevailing at the dates of the transactions.

Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated into Tanzania Shillings at rates prevailing at that date. The resultant exchange gains and losses are recognized in the income statement.

(c) Retirement Benefit Costs

Payments to National Social Security Fund (NSSF) a state-managed retirement benefit scheme are dealt with as payment to defined contribution schemes. Payments to defined contribution schemes are charged as an expense as they fall due.

(c) Payroll

The company expected to employ 12 employee although number of employee will depend of increase in production capacity as per below table:

Payroll	Number of employee	Salary per month	Total	Months	Annual salary
Operation Manag	2	1,200,000.00	2,400,000.00	12	28,800,000.00
Supervisor	2	600,000.00	1,200,000.00	12	14,400,000.00
Operators	3	400,000.00	1,200,000.00	12	14,400,000.00
Marketers/Sales g	3	700,000.00	2,100,000.00	12	25,200,000.00
Store keeper	1	300,000.00	300,000.00	12	3,600,000.00
Accountant	1	700,000.00	700,000.00	12	8,400,000.00
	12				94,800,000.00

NOTES TO THE PROJECTION FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER FROM 2025 TO 2028 (Continued)

(e) Property, Plant and Equipment

Property Plant and Equipment is stated at cost less accumulated depreciation and accumulated impairment in value. The carrying values of plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable. An item of property, plant and equipment is derecognized upon disposal or when no future benefits are expected from its use or disposal.

Any gain or loss arising on derecognizing of the asset is included in the income statement in the year the asset is derecognized. The asset's residue values, useful lives and methods are reviewed, and adjusted if appropriate at each financial year.

Depreciation on Property Plant and Equipment is calculated on straight line method and reducing balance at the following annual rates: -

Asset category	%
Land and Buildings	5.00
Office equipment	12.5
Office computer	12.5
Furniture, fittings other equipment	12.5

(f) Impairment of Assets

The carrying amount of assets other than inventories and deferred loss are reviewed at each balance sheet date whether there is any indication of impairment.

NOTES TO THE PROJECTION FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER FROM 2025 TO 2028 (Continued)

(g) Trade and other receivables

Trade receivables do not carry any interest and are stated at their nominal value as reduced by appropriate allowances for the estimated irrecoverable amounts.

(h) Cash and cash equivalents

For the purpose of the cash flow statement cash and cash equivalent comprise cash on hand and at bank.

(i) Provisions

Provisions are made when the Company has a present obligation, as a result of past events where it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.

(j) Trade and other payables

Trade payables do not carry any interest and are stated at their nominal value of the consideration to be paid in the future for goods and services received, whether or not billed to the Company.

NOTES TO THE PROJECTION FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER FROM 2025 TO 2028 (Continued)

PRODUCT	MONTHLY PRODUCTION	2027	2026	2025	2024
Bottles 200 mls	400,000.00	8,294,400.00	6,912,000.00	5,760,000.00	4,800,000.00
Bottles 500 mls	200,000.00	4,147,200.00	3,456,000.00	2,880,000.00	2,400,000.00
Bottles1 litre	100,000.00	2,073,600.00	1,728,000.00	1,440,000.00	1,200,000.00

		2027	2026	2025	2024
4 REVENUE	Selling price per each Bottle	TZS	TZS	TZS	TZS
Bottles 200mls	160	1,327,104,000	1,105,920,000	921,600,000.0	768,000,000
Bottles 500mls	200	829,440,000	691,200,000	576,000,000.0	480,000,000
Bottle 1 litre	220	456,192,000	380,160,000	316,800,000.0	264,000,000
Proceed from selling of Plastics items		<u>2,612,736,000</u>	<u>2,177,280,000</u>	<u>1,814,400,000</u>	<u>1,512,000,000</u>

5 COST OF SALES

	Purchasing cost per bottle	2028	2027	2026	2025
		TZS	TZS	TZS	TZS
Opening Stock		20,481,000	18,143,000	9,080,000	-
Bottle 200mls	80	663,552,000	552,960,000	460,800,000	384,000,000
Bottle 500mls	130	539,136,000	449,280,000	374,400,000	312,000,000
Bottle 1 litre	160	331,776,000	276,480,000	230,400,000	192,000,000
Purchases during the year		1,534,464,000	1,278,720,000	1,065,600,000	888,000,000

Closing stock	(24,000,000)	(20,481,000)	(18,143,000)	(9,080,000)
	<u>1,530,945,000</u>	<u>1,276,382,000</u>	<u>1,056,537,000</u>	<u>878,920,000</u>

6 ADMINISTRATION EXPENSES

Salaries and wages	94,800,000	94,800,000	94,800,000	94,800,000
Social funds (NSSF) - 10%	9,480,000	9,480,000	9,480,000	9,480,000
Skilled Development levy (SDL) - 4%	3,792,000	3,792,000	3,792,000	3,792,000
Workers compensation fund (WCF) - 0.6%	568,800	568,800	568,800	568,800
Business licenses	800,000	800,000	800,000	800,000
Utility(Electricity and water)	5,200,000	5,200,000	5,200,000	5,200,000
Meals and Entertainment	1,000,000	1,000,000	1,000,000	1,000,000
Vehicle expenses	2,000,000	2,000,000	1,500,000	1,500,000
Printing and stationary expense	1,000,000	1,000,000	1,000,000	1,000,000
Legal fee	500,000	500,000	500,000	500,000
Staff training costs	500,000	500,000	500,000	500,000
Fire Extinguisher	500,000	500,000	500,000	1,200,000
Vehicle repair and maintenance	1,000,000	1,000,000	1,000,000	1,000,000
Machine repair and maintenance	5,000,000	5,000,000	5,000,000	4,000,000
Professional fees	<u>2,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
	<u>128,140,800</u>	<u>127,140,800</u>	<u>126,640,800</u>	<u>126,340,800</u>

7 FINANCE COST

Bank service charges	10,025,600	8,569,300	4,005,890	3,610,900
Loan processing fees	-	-	-	7,420,000
Interest on Collateral	-	-	-	1,536,000
Interest on loan term	<u>3,923,333</u>	<u>10,595,104</u>	<u>16,515,961</u>	<u>21,770,422</u>
	<u>13,948,933</u>	<u>19,164,404</u>	<u>20,521,851</u>	<u>34,337,322</u>

	2027	2026	2025	2024
8 MARKETING AND PROMOTIONS	TZS	TZS	TZS	TZS

Advertisement and promotions	<u>4,000,000</u>	<u>3,800,000</u>	<u>3,450,000</u>	<u>2,550,688</u>
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	2027	2026	2025	2024
9 TRADE AND OTHER RECEIVABLES	TZS	TZS	TZS	TZS

Trade receivables	<u>248,160,658</u>	<u>91,388,507</u>	<u>95,163,555</u>	<u>198,184,600</u>
	<u>248,160,658</u>	<u>91,388,507</u>	<u>95,163,555</u>	<u>198,184,600</u>

	2027	2026	2025	2024
10 INVENTORY	TZS	TZS	TZS	TZS

Closing Inventory of Plastics items	<u>24,000,000</u>	<u>20,481,000</u>	<u>18,143,000</u>	<u>9,080,000</u>
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NOTES TO THE PROJECTION FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER FROM 2025 TO 2028 (Continued)

11	CASH AND CASH EQUIVALENTS	2027	2026	2025	2024
	Cash and Cash equivalent includes;	TZS	TZS	TZS	TZS
	Cash on Hand and at Bank	<u>2,058,328,527</u>	<u>1,432,870,848</u>	<u>876,663,539</u>	<u>404,658,845</u>
		<u>2,058,328,527</u>	<u>1,432,870,848</u>	<u>876,663,539</u>	<u>404,658,845</u>
12	TRADE AND OTHER PAYABLES	2027	2026	2025	2024
	Trade payables	TZS	TZS	TZS	TZS
		<u>4,560,000</u>	<u>20,475,565</u>	<u>24,000,000</u>	<u>201,518,455</u>
		<u>4,560,000</u>	<u>20,475,565</u>	<u>24,000,000</u>	<u>201,518,455</u>
13	INTEREST BEARING LOANS TSH 200,000,000	2027	2026	2025	2024
		TZS	TZS	TZS	TZS
	TIB bank loan balance as at 01 January	59,277,872	111,883,973	158,569,217	-
	Addition Loan during the year	-	-	-	200,000,000
	Payable within twelve months	<u>(59,277,872)</u>	<u>(52,606,101)</u>	<u>(46,685,244)</u>	<u>(41,430,783)</u>
	Payable more than twelve months		<u>59,277,872</u>	<u>111,883,973</u>	<u>158,569,217</u>
	Purpose of bank loan is to finance working capital of the company. The facility is repayable on demand but in the absence of a demand, it is repaid within Fourty Eighty (48) months from the disbursement day of the facility. The interest charged is 17% per annum..				
14	SHARE CAPITAL	2027	2026	2025	2024
	Authorized Share Capital	TZS	TZS	TZS	TZS
	30,000 Ordinary shares of TZS10,000/= each	<u>300,000,000</u>	<u>300,000,000</u>	<u>300,000,000</u>	<u>300,000,000</u>
	Issued and fully paid				
	30,000 Ordinary shares of TZS10,000/= each	<u>300,000,000</u>	<u>300,000,000</u>	<u>300,000,000</u>	<u>300,000,000</u>
15	RETAINED EARNINGS				
	Retained earnings at start of year	1,662,890,514	982,643,606	422,992,822	15,000,000
	Profit for the year	<u>863,992,039</u>	<u>680,246,908</u>	<u>559,650,784</u>	<u>407,992,822</u>
	Retained earnings at end of the year	<u>2,526,882,553</u>	<u>1,662,890,514</u>	<u>982,643,606</u>	<u>422,992,822</u>

16 UNCERTAINTY OF GOING CONCERN

The company revenue depends much on events which has been restricted due to outbreak of Covid-19. The financial effect of the outbreak cannot be currently estimated however, there will be material adverse impact to the expected profitability of the company resulting from slow down of operations such as selling of stationaries, Wines and spirits items which are main source of income of the company and if the condition will continue to persist for the longer period. Our opinion is not modified in respect of this matter.

	2028	2027	2026	2025
18. PROPERTY PLANT & EQUIPMENT	TZS	TZS	TZS	TZS
Land	100,000,000	100,000,000	100,000,000	100,000,000
Building WP	200,000,000	200,000,000	200,000,000	200,000,000
Motor vehicle	16,853,028	22,470,704	9,960,938	13,281,250
Office equipment's	1,143,333	1,306,666	601,333	687,238
Furniture and fittings	1,392,277	1,591,173	1,818,484	2,078,267
Plant & Machinery	180,785,686	172,047,581	115,396,775	153,862,367
Computer and Accessories	779,045	487,471	779,954	1,247,928
TOTAL	500,953,368	497,903,596	428,557,484	471,157,050

	Motorvehicle 25% TZS	Office Equipment (12.5%) TZS	Furniture & Fittings 12.5% TZS	Plant & Machinery 25% TZS	Computer Accessories 37.5% TZS	Land TZS	Building (WIP) TZS	Total TZS
COST/VALUATION								
As at 1 January 2025	25,000,000	919,510	2,780,678	7,270,339	3,549,661	100,000,000	200,000,000	339,520,188
Additions	-	-	-	200,000,000	-	-	-	200,000,000
As at 31 December 2025	25,000,000	919,510	2,780,678	207,270,339	3,549,661	100,000,000	200,000,000	539,520,188
ACCUMULATED DEPRECIATION								
As at 1 January 2025	7,291,667	134,095	405,516	2,120,516	1,552,977	-	-	11,504,771
Charge for the year	4,427,083	98,177	296,895	51,287,456	748,757	-	-	56,858,368
At 31 December 2025	11,718,750	232,272	702,411	53,407,972	2,301,734	-	-	68,363,139
CARRYING AMOUNT								
At 31 December 2025	13,281,250	687,238	2,078,267	153,862,367	1,247,927	100,000,000	200,000,000	471,157,049
At 31 December 2024	17,708,333	785,415	2,375,162	5,149,823	1,996,684	100,000,000	200,000,000	328,015,417

	TZS	TZS	TZS	TZS	TZS	TZS	TZS	TZS
COST/VALUATION								
As at 1 January 2026	25,000,000	919,510	2,780,678	207,270,339	3,549,661	100,000,000	200,000,000	539,520,188
Additions	0	0	0	0	0	0	0	0
As at 31 December 2026	25,000,000	919,510	2,780,678	207,270,339	3,549,661	100,000,000	200,000,000	539,520,188
ACCUMULATED DEPRECIATION								
As at January 2026	11,718,750	232,272	702,411	53,407,972	2,301,734	-	-	68,363,139
Charge for the year	3,320,313	85,905	259,783	38,465,592	467,973	-	-	42,599,565
At 31 December 2026	15,039,063	318,177	962,194	91,873,564	2,769,707	-	-	110,962,704
CARRYING AMOUNT								
At 31 December 2026	9,960,938	601,333	1,818,484	115,396,775	779,954	100,000,000	200,000,000	428,557,484
At 31 December 2025	13,281,250	687,238	2,078,267	153,862,367	1,247,927	100,000,000	200,000,000	471,157,049

	Motorvehicle	Office Equipment	Furniture & Fitting	Plant & Machinery	Computer Accessories	Land	Building	Total
	TZS	TZS	TZS	TZS	TZS	TZS	TZS	TZS
COST/VALUATION								
As at 1 January 2027	25,000,000	919,510	2,780,678	207,270,339	3,549,661	100,000,000	200,000,000	539,520,188
Additions	20,000,000	892,000	0	114,000,000	0	0	0	134,892,000
As at December 2027	45,000,000	1,811,510	2,780,678	321,270,339	3,549,661	100,000,000	200,000,000	674,412,188
ACCUMULATED DEPRECIATION								
As at January 2027	15,039,063	318,177	962,194	91,873,564	2,769,707	-	-	110,962,704
Charge for the year	7,490,234	186,667	227,310	57,349,193	292,482	0	0	65,545,888
At 31 December 2027	22,529,297	504,844	1,189,505	149,222,758	3,062,190	-	-	176,508,592
CARRYING AMOUNT								
At 31 December 2027	22,470,704	1,306,666	1,591,173	172,047,581	487,471	100,000,000	200,000,000	497,903,596
At 31 December 2026	9,960,938	601,333	1,818,484	115,396,775	779,954	100,000,000	200,000,000	428,557,484

	Motorvehicle	Office Equipment	Furniture & Fitting	Plant & Machinery	Computer Accessories	Land	Building	Total
	TZS	TZS	TZS	TZS	TZS	TZS	TZS	TZS
COST/VALUATION								
As at 1 January 2028	45,000,000	1,811,510	2,780,678	321,270,339	3,549,661	100,000,000	200,000,000	674,412,188
Additions	0	0	0	69,000,000	759,000	0	0	69,759,000
As at December 2028	45,000,000	1,811,510	2,780,678	390,270,339	4,308,661	100,000,000	200,000,000	744,171,188
ACCUMULATED DEPRECIATION								
As at January 2028	22,529,297	504,844	1,189,505	149,222,758	3,062,190	-	-	176,508,592
Charge for the year	5,617,676	163,333	198,897	60,261,895	467,427	-	-	66,709,228
At 31 December 2028	28,146,972	668,177	1,388,401	209,484,653	3,529,616	-	-	243,217,820
CARRYING AMOUNT								
At 31 December 2028	16,853,028	1,143,333	1,392,277	180,785,686	779,045	100,000,000	200,000,000	500,953,368
At 31 December 2027	22,470,704	1,306,666	1,591,173	172,047,581	487,471	100,000,000	200,000,000	497,903,596