

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

We already finished the phase one construction and we have successfully completed the construction of one warehouse and one plant in plot 9. Now, we are introducing factories to that area. We are prepared to start running of that area(plot 9) in four month.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Herocean Enterprises (T) Ltd
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. Song Senhua, China, 1.5% 2. HEROCEAN INTERNATIONAL SUPPLY CHAIN MANAGEMENT (HONGKONG) GROUP LIMITED ,China, 49.5% 3. HEROCEAN FREIGHT(BEIJING) COMPANY LIMITED,47.5%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	info@herocean.com 0767516515 Region Dar Es Salaam, District Ilala, Ward Vingunguti, Postal code 12109, Street industrial area, Road nyerere, Plot number 95-96, Block number 95-96

3	Contact Person	Name Position Communication details (Email, Mobile and telephone	William Zhang Chairman assistant william.zhang@herocean.com +255764665171
4	Incorporation	Certificate of Incorporation Number	75823
5	TIN Information	TIN Certificate No.	109-787-256
6	Project Objective	Project Core Activity	1.Transportation support activities-main activity 2.construction of buildings 3.fruit processing industry
7	Capacity	Project capacity per year	The estimated production capacity of the park is 20 million US dollars per year after completion
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	26 Foreign men 8 Foreign women 4000 local men 10 local women
9	Indirect employment	Type/areas of Indirect employment	500 people

4. Project Financing Expenditure (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings			300,000,000
Plant and machinery			
Vehicles/Aircrafts			
Furniture			
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital			
Grand Total			300,000,000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	0	
Local loans	0	
Foreign equity	300,000,000	China
Foreign Loans	0	
Total Investment	300,000,000	China

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

Currently we have not meet any problem in executing the project.

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

We plan to finish the first first phase of the project and introduce one plant and one bonded warehouse to the industrial park. These two project will start running in 6 months.

8. Recommendations and any other comments

No recommendations.