

COMMERCIAL PLASTICS LTD

P. O. Box 4102, Dar es Salaam

Plot No.63, CHANG'OMBE AREA,

DAR ES SALAAM

PROJECT PROGRESS REPORT

FOR

THE PERIOD OF SEPT -DECEMBER 2024

COMMERCIAL PLASTICS LTD

1.0 Introduction

COMMERCIAL PLASTIC LIMITED is a local incorporated company under company registrations Act 2012 with Certificate of Incorporation No.29057 dated 1st April, 1986. The company specializes in Manufacturing Plastic Products.

At **COMMERCIAL PLASTIC LIMITED**, our client's best interest is always come first, and everything we do is guided by our values and professional ethics. We will ensure that we hold ourselves accountable to the highest standards by meeting our client's needs precisely and completely.

2.0 Company Ownership

COMMERCIAL PLASTIC LIMITED is jointly owned by **FIVE** shareholders who agreed to come together to share vast experiences in managing the project for the mutual benefits of the parties:

Names of Shareholders	Nationality	%of shares
1. Razia Muhammadhusain Shamsy	Tanzania	0.93
2. Mhuhammad Hussain Kassam Shamsy	Tanzania	30.06
3. Nasiruddin Kassam Shamsy	Pakistani	47.66
4. Sadruddin Shamsy	Pakistani	21.18
5. Murrad Mohammad	Pakistani	0.17
		100

3.0 Location

The project head office will be located at Plot No.63, Block- C Chang'ombe - Temeke , Dar Es Salaam

COMMERCIAL PLASTICS LTD

4.0 Project and company Provide information

3.	Contact Person	Name	Sadruddin Shamsy
		Position	Director
		Communication Details (Email, Mobile and telephone)	Email,commercialplastics@gmail.com Tel: 0655019471
4.	Incorporation	Certificate of Incorporation No.	No. 29657
5.	TIN information	TIN Certificate No.	No. 100234351
6.	Project Objective	Project Core Activity	Plastic products
7.	Capacity	Project Capacity per Year	1500 kg per year
8.	Direct Employment	Foreign-Men	3
		Foreign-Women	Nil
		Local-Men	24
		Local-Women	30
9.	Indirect employment	Estimated Total No.	64
		Type/areas of Indirect Employment	food suppliers, sellers, security guards etc

5.0 Project Implementation

Project implementation period Sept -Dec 2024

6.0 Planned Project Investment Cost

The project investment cost was estimated to be US\$ 600,000 as following:

COMMERCIAL PLASTICS LTD

COMMERCIAL PLASTICS LIMITED COST STRUCTURE US\$

Buildings	150,000.00
Machinery & Equipment	150,000.00
Motor Vehicles	60,000.00
Furniture & Fittings	1,000.00
Pre expenses	45,000.00
Working Capital	194,000.00
TOTAL	600,000.00

7.0 Project Financing Plan

The project on completion is planned to be financed as below:

	Amount (USD)	Source Country
Local Equity	200,000	TANZANIA
Local Loans	NIL	NA
Foreign Equity	300,000	Pakistani
Foreign Loans	100,000	Pakistani
Total Investment	600,000	

7.1 Project Financial Expenditure to Date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		50,000	
Plant and machinery		100,000	
Vehicles/Aircrafts		60,000	
Furniture		1,000	
Office equipment		NIL	
Insurance Cover		NIL	

COMMERCIAL PLASTICS LTD

Pre-operational expenses		25,000	
Working sub-total capital		100,000	
GRAND TOTAL		336,000	

8.0 Planned Employment Creation

The company planned to create employment to 20 Tanzanians and 4 foreigners; the details is summarized below:

Employees Distribution Summary

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women		12	12	24
Men	14	18	8	40
TOTAL	14	30	20	64

8.1 Actual Employment created to date

The company has employed 64 Tanzanians and 0 foreigner; the details is summarized below:

Employees Distribution Summary

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women	0	24	0	24
Men	0	14	0	40
TOTAL	0	30	20	64

9.0 Challenges

- I. Delays in mobilizing shareholders equity and loan for project investment

COMMERCIAL PLASTICS LTD

- II. Delays in obtaining raw materials which are being imported and not locally available
- III. Fluctuation of exchange currency
- IV. Lack of skilled specialized labour
- V. Low purchasing power

8.0 The wayward

The board of directors have confidence with the Tanzania business environment and planning to expand the business to other Tanzania regions