



THE UNITED REPUBLIC OF TANZANIA

00215782

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **41029**

This is to certify that

COMMERCIAL PLASTICS LTD.

of address

P.O.BOX 7222

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 041029-01 issued on 30/07/2009 due to amendment on section 1

PROJECT NAME - PLASTIC PRODUCTS

Which is located at

MBOZI, PLOT NO. 63, CHANG'OMBE AREA

ILALA-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**



Dated: **16 April, 2021**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Razia Muhammadhussain Shamsy</i>	<i>Tanzania</i>	<i>33.9</i>
	<i>Muhammad Hussain Kassam Shamsy</i>	<i>Tanzania</i>	<i>30</i>
	<i>Nasiruddin Kassam Shamsy</i>	<i>Pakistan</i>	<i>20</i>
	<i>Sadrudin Shamsy</i>	<i>Pakistan</i>	<i>10</i>
	<i>Murrad Mohammad</i>	<i>Pakistan</i>	<i>6.1</i>
2	Proposed Activities: <i>To expand facilities for production of plastic products</i>		
3	Sector Manufacturing	Sub Sector Plastic Products	
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 0.816 Total (M\$) 0.816
5	Project Financing	Equity (M\$) 0.416	Loan (M\$) 0.4 Total (M\$) 0.816
6	Source, terms and conditions of loan To obtain approval from the Bank of Tanzania		
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	0.816 0.816
8	Technology Agreement	None	
9	Date of TIC Registration	18 June, 2009	
10	Implementation period	18 June, 2009 - 17 June, 2012	
11	Operative date	17 June, 2012	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	Finished goods are not allowed under this Certificate		



Signed **Executive Director**