

Certified as True Copy
Of the Original
Signature: *[Signature]*
Date: 21/2/2022
For Executive Director
Tanzania Investment Centre



0223821

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 019210

This is to certify that

FUJIAN HEXINGWANG INDUSTRY TANZANIA CO. LIMITED

of address **P.O.BOX 63069**

PWANI

has been granted a Certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 019210 issued on 05/12/2018 due to amendment on section 10 & 11

PROJECT NAME - STEEL BARS

Which is located at **PLOT 24 BLOCK 'C' KISEMVULE**

MKURANGA-PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 18 February, 2022



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality		Shareholding (%)
	<i>Fujian Hexingwang Industry Company Limited</i>	<i>China</i>		<i>90</i>
	<i>Xingda Xu</i>	<i>China</i>		<i>10</i>
2	Proposed Activities: <i>To establish and operate a project for manufacturing steel and iron bars.</i>			
3	Sector Manufacturing	Sub Sector Steel/Reinforcing bars		
4	Investment Cost	Foreign (M\$) 150	Local (M\$) 0	Total (M\$) 150
5	Project Financing	Equity (M\$) 150	Loan (M\$) 0	Total (M\$) 150
6	Source, terms and conditions of loan	None		
7	Assets to be Invested	Foreign (M\$)	Local (M\$)	Total (M\$)
	Capital items:	150	0	150
8	Technology Agreement	None		
9	Date of TIC Registration	5 December, 2018		
10	Implementation period	5 December, 2018 - 8 February, 2023		
11	Operative date	9 February, 2023		
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997			
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014		
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)		
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)		
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.			
14	Conditions attached to this Certificate of Incentives			
	(i) Date of Commencement of investment has to be notified to the Centre			
	(ii) Certificate not to be transferred , assigned or amended			
	(iii) Failure to commence implementation within two years invalidates Certificate			
	(iv) Failure to operate investment must be notified to the Centre			
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre			
15	Additional conditions attached to Certificate			
	None			



Signed _____
Executive Director