

**TANZANIA INVESTMENT CENTRE**

**DAR ES SALAAM**

**PROGRESS REPORT**

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date  
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Saju Thankappan & Smitha Saju, Indian, Saju 75%, Smitha 25%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	<a href="mailto:info@supremeperch.com">info@supremeperch.com</a> +255 683 614 680 Plot.No:37,392. Block: 42, Nyamkazi-Industrial Area, Bukoba, Kagera.
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Ronald Angel Pereira General Manager <a href="mailto:gm@supremeperch.com">gm@supremeperch.com</a> +255 784 858 304
4	Incorporation	Certificate of Incorporation Number	132318
5	TIN Information	TIN Certificate No.	132729204
6	Project Objective	Project Core Activity	Fish Processing and Export
7	Capacity	Project capacity per year	9,360 Tons
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	12 0 180 120

9	Indirect employment	Type/areas of Indirect employment	More than 1,000
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#### 4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	-	1,890,000	1,890,000
Plant and machinery	-	513,000	513,000
Vehicles/Aircrafts	-	410,500	410,500
Furniture	-	25,700	25,700
Office equipment	-	27,000	27,000
Insurance Cover	-	5,600	5,600
Pre-operational expenses	80,000	1,520,000	1,600,000
Working sub-total capital	650,000	160,000	810,000
<b>Grand Total</b>	<b>730,000</b>	<b>4,551,800</b>	<b>5,281,800</b>

#### 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below: -

	Amount (USD)	Source Country
Local equity	-	-
Local loans	2,300,000	Tanzania
Foreign equity	6,200,000	India
Foreign Loans	-	-
<b>Total Investment</b>	<b>8,500,000</b>	-

#### 6. Problems and Solutions

We are facing the problem of availability of raw materials which is not adequate to run daily operations, and the solution is that management decided to support raw material suppliers with fishing nets, fishing boats, and fishing outboard engines in order to increase fish catch at different landing sites.

After doing this we expect raw material availability can double the quantity of current situation.

#### 7. Future Plans

We intent to expand our project like;

- Value addition to final products.
- Fish meal plant.
- Fish oil extraction plant.

## **8. Recommendations and any other comments**