

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT FOR THE PROJECT.

INTRODUCTION.

ICHEETAH LOGTECH TANZANIA LIMITED, is a Company registered in Tanzania as per Companies Act of 2002 with the Certificate of Incorporation Number **143149285**, as a part of expansion plans, the Company planned to establish the dry cargo transportation project, in 2021 the Company decided to register the project with Tanzania Investment Centre to enjoy incentives including Tax exemptions and granted the Certificate with Number **20216434**.

1. Planned activities for the period

- To establish and operate a dry Cargo Transportation Project.
- To register a project with TIC and acquire approval for Tax exemption in respect of the project.

2. Achievements made on the project implementation to date

- The status of activities that have already been undertaken by the company is the construction of acquisition of supplies and installation of equipment in order to help the Company to operate their Project that has been stipulated under the Certificate of Incentives granted by Tanzania Investment Centre.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Status	Project
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. Transinnovation (Hk) Limited- China- 99%	
			2. Icheetah (HK) Limited- China- 0.9%	
			3. Godfrey Boniphace Kwayu- Tanzania- 0.04%	

2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	Lucy.cai@timmotors.cn 255767744314 255767744314 Dar es Salaam, Ilala CBD, Kivukoni. Postal Code:11101, street Ohio/Garden Road Ohio Plot No: 778 Block: 39 House Number: 005 IT PLAZA
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Hu Huichao- China Director Leo.hu@icheetah.com 255682762663
4	Incorporation	Certificate of Incorporation Number	143149285
5	TIN Information	TIN Certificate No.	143-149-285
6	Project Objective	Project Core Activity	To establish and operate a dry Cargo Transportation
7	Capacity	Project capacity per year	7 tender per year
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	180
9	Indirect employment	Type/areas of Indirect employment	30

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		42,467, 280,000/=	
Plant and machinery		3,226,906,000/=	
Vehicles/Aircrafts	102,000,000 USD	265,200,000,000/=	
Furniture		18,921,000/=	
Office equipment		6,195,000/=	
Insurance Cover		531,507,678/=	
Pre-operational expenses		711,670,000/=	
Working sub-total capital		2,440,204,000/=	
Grand Total	102,000,000 USD	314,602,683,678/=	

5. Project Financing

Here we are required to show how the project is being financed e.g. equity, loans, sources of loans, conditions etc. see table below: -

	Amount (USD)	Source Country
Local equity	0.84	
Local loans	0	
Foreign equity	0.2	
Foreign Loans	1.04	
Total Investment	2.08	

6. Problems and Solutions

- We are experiencing land encroachment where unknowingly other surveys are being registered on our plots leading to conflicts with people who buy parts of our land this is happening in our Dodoma project which is located at Nala area then hampering our construction process, Same to our project in Kibaha, Municipal we experienced the same which led to delay of construction we would have finished construction which currently undergoing.

7. Future Plans

- In the next six months, we're focused on operating fully and our primary objective is to finish our project within two months, expand our services in sub-Saharan countries and improve our operational efficiency. To achieve this, we are planning to invest in technology to provide smart transportation platforms, hire additional staff and improve partnership with other companies in the logistics sector. We are also committed to involve in social corporate responsibilities.
- In the near days we are expecting to increase our fleet by 15 new trucks to better serve our growing customer base we are also planning to add 15 new drivers and Operations staff to support our expansion plans.

8. Recommendations and any other comments

- We are looking forward to getting our project certificate of incentives extended and enjoy exemption from TIC/TRA so that we can contribute more to the development of the dry cargo Transportation sector.