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THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 20216434

This is to certify that

ICHEETAH LOGTECH TANZANIA LIMITED

of address

P.O.BOX 11600

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous No. 20216434 issued on 07/06/2021 due to the amendment on project location and address

PROJECT NAME - DRY CARGO TRANSPORTATION

Which is located at

**PLOT NO. 91, KIPAWA INDUSTRIAL AREA, NYERERE
ROAD, ILALA - DAR ES SALAAM & PLOT NO. 8 NARA
AREA**

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Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

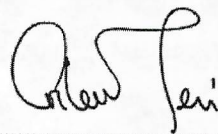
**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: 28 April, 2023



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Transinnovation (HK) Limited</i>	<i>China</i>	<i>99</i>
	<i>Icheetah (HK) Limited</i>	<i>China</i>	<i>0.9</i>
	<i>Godfrey Boniphace Kwayu</i>	<i>Tanzania</i>	<i>0.04</i>
2	Proposed Activities: <i>To establish and operate a dry cargo transportation project</i>		
3	Sector Transportation	Sub Sector Cargo transportation	
4	Investment Cost	Foreign (M\$) 1.04	Local (M\$) 0 Total (M\$) 1.04
5	Project Financing	Equity (M\$) 0.2	Loan (M\$) 0.84 Total (M\$) 1.04
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	1.04	0 1.04
8	Technology Agreement	None	
9	Date of TIC Registration	7 June, 2021	
10	Implementation period	7 June, 2021 - 6 June, 2024	
11	Operative date	6 June, 2024	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act,2022		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		



Signed

Executive Director

