

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS OF

TANZANIA ENERGY-RECYCLING CO.LIMITED

Plot No. 30 Kibaha Industrial Park, Kibaha, Coast region

P.O. Box 118 KIBAHA

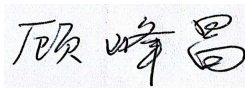
Email:energyrecycling@gmail.com, Mob:+255759501999

At a duly convened and constituted meeting of the board of directors of TANZANIA ENERGY-RECYCLING CO.LIMITED according to the Companies Act 2002 and Tanzania Investment Act 2022 on 15th of February 2024, the following resolutions were passed:

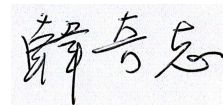
1. That **US\$ 500,000** be allocated to establish a project for the oil lubricant and related products production
2. The board of directors of TANZANIA ENERGY-RECYCLING CO.LIMITED has agreed that the bank statements of TANZANIA ENERGY-RECYCLING CO.LIMITED GU FENGCHANG and HAN QIZHI will be used as part of the evidence of financing a project for the oil lubricant and related products production
3. That the company is registered with the Tanzania Investment Centre to enjoy full investment incentives, benefits, and protection as statutorily provided for under the Tanzania Investment Act, 1997.

Certified true extract

(by order of the board)



GU FENGCHANG
Chairman



HAN QIZHI
Secretary