



## CHAI LEO LTD

Mapinga Industrial Area, Plot no.220 Block Y, P.O. Box 35, Bagamoyo Pwani.

Email:contact@chaileo.com

### Chai Leo Limited Board Resolution

Date: October 15, 2024

#### Subject: Resolution to Purchase Land for Warehouse Development

**WHEREAS**, the Board of Directors of Chai Leo Limited has reviewed the proposal for the purchase of a parcel of land designated for warehouse development;

**WHEREAS**, the Board recognizes the strategic importance of expanding its facilities to meet increasing demand and improve operational efficiency;

**WHEREAS**, the proposed land is located at Bagamoyo Urban Area, Kimele plot No 87 Block "Q", consisting of approximately 2 acres, and is available for purchase at a price of Tzs 155,000,000/=;


**RESOLVED**, that the Board of Directors approves the purchase of the aforementioned land for the purpose of developing a warehouse;

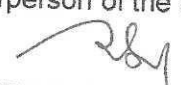
**FURTHER RESOLVED**, that Adan Abdi Musa/Managing Director, Abdurahman Isaac Dahir/General Manager, are hereby authorized to negotiate and execute all necessary documents to complete the purchase of the property, including but not limited to purchase agreements, financing documents, and any other related agreements;

**FURTHER RESOLVED**, that the appropriate officers of Chai Leo Limited are authorized to take any and all actions necessary to implement this resolution, including the allocation of funds for the purchase and any associated costs;

**FURTHER RESOLVED**, that this resolution shall be effective immediately upon its adoption.

**IN WITNESS WHEREOF**, the undersigned, being all the directors of Chai Leo Limited, have executed this resolution as of the date first above written.

  
\_\_\_\_\_  
ADAN ABDI MUSA  
Chairperson of the Board

  
\_\_\_\_\_  
ABDURAHMAN ISAAC DAHIR  
Secretary of the Board

Date: 15/10/2024