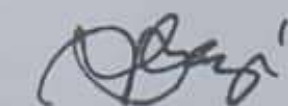


This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Choung Tae Kim</i>	<i>South Korea</i>	<i>15</i>
	<i>Taehoon Lee</i>	<i>South Korea</i>	<i>15</i>
	<i>Kyung Jo Seo</i>	<i>South Korea</i>	<i>15</i>
	<i>Shinjeon Kang</i>	<i>South Korea</i>	<i>15</i>
	<i>Myeong Ok Lee</i>	<i>South Korea</i>	<i>15</i>
	<i>Un allotted</i>	<i>Tanzania</i>	<i>25</i>
2	Proposed Activities: <i>To establish and operate a project for Educational Centre (Pre Primary - High school)</i>		
3	Sector Human Resource	Sub Sector Primary to high school	
4	Investment Cost	Foreign (M\$) 1.46	Local (M\$) 0 Total (M\$) 1.46
5	Project Financing	Equity (M\$) 1.462	Loan (M\$) 0 Total (M\$) 1.46
6	Source, terms and conditions of loan		
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital Items:	1.46	0 1.46
8	Technology Agreement	None	
9	Date of TIC Registration	9 November, 2020	
10	Implementation period	9 November, 2020 - 8 October, 2023	
11	Operative date	8 November, 2023	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		

Signed



Executive Director



022411202

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 202011202

This is to certify that

SEJONG EDU MISSION FOR AFRICA LIMITED

of address

P.O.BOX 266

PWANI

has been granted a Certificate of Incentives to invest in a new investment project known as

DEVELOPMENT OF EDUCATION CENTRE

Which is located at

NYAKAHAMBA VILLAGE - KEREGE WARD

BAGAMOYO-PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **9 November, 2020**

