

SEJONG EDU MISSION FOR AFRICA LIMITED

PROGRESS REPORT

1. Panned activities for the period

- Application for TIC Certificate
- Application for Tax exemption
- Purchasing of land and start acquisition process
- Application for construction permits
- Procurement of construction material
- Start construction of Site
- Recruitment of staff

2. Achievements made on the project implementation to date

- TIC application has been done
- Application of Tax exemption still under process
- Land has been purchased and acquisition is in process
- Construction has been started

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. CHOUNG TAE KIM – SOUTH KOREA - 15 2. TECHOON LEE - SOUTH KOREA - 15 3. KYUNG jO- SOUTH KOREA - 15 4. SHINJEON KANG– SOUTH KOREA - 15 5. MYEONG OK LEE – SOUTH KOREA - 15 6. UNALLOTTED – 25
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address; Nyakahanga Village – Kerege Ward,	+255212218273, Mobile: +255656768206, Email: sejongafrica@gmail.com

		bagamoyo District - Pwani	
3	Contact Person	Name Position Communication details (Email, Mobile and telephone	MYEONG OK LEE MANAGING DIRECTOR , Mobile: +255656768206
4	Incorporation	Certificate of Incorporation Number	
5	TIN Information	TIN Certificate No.	
6	Project Objective	Project Core Activity	To establish and operate an educational training centre
7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	
9	Indirect employment	Type/areas of Indirect employment	80

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	100,000		100,000
Plant and machinery	100,000		100,000
Vehicles/Aircrafts			
Furniture	20,000		20,000
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital			
Grand Total	220,000		220,000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	220,000	South korea

Foreign Loans		
Total Investment		

6. Problems and Solutions

The company want still in process of land acquisition process, might need TIC to support the process

7. Future Plans

Finalize the construction and proceed with registration to other licenses and start operation

8. Recommendations and any other comments

NONE