

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

COMPANY NAME: SUHARA TRANSPORT TANZANIA LIMITED

PROJECT: FULLY FLEDGED LOGISTICS SOLUTION

LOCATION: Plot No 961, Chamanzi, P.O. Box 2873, Dar Es Salaam, Tanzania

PURPOSE: For Exemption on importation duty

1. **Planned activities:** The Company planned to build administration block, trucks workshop, warehouses, canteen, ablutions, concrete fence, firefighting, prayer house, guard house, generator room, weight bridge, wash machines, CCTV, lift, shield for parking, Paving block, Tank platform, plumbing and effluent on Plot No 961, Chamanzi, P.O. Box 2873, Dar Es Salaam, Tanzania
2. **Achievements made on the project implementation to date:** This is a project registered on 17th July 2023. So far, we have completed building facilities that allow business operations to continue without interfering the project.
3. **Updated information:**

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholder's names, nationality, and percentage of ownership	1. Primefuels Holdings Limited (Mauritius) 79.62% 2. Asifali Nooralla Abdulla (British) 0.08% 3. Prime Regional Supplies Limited (Tanzania) 20.30%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District, and Region)	Email: Jamil.Mwalupindi@Suhara.com Mobile: 0756771537 Plot number 961/1 block A Chamazi, Temeke – Dar es Salaam

3	Contact Person	Name Position Communication details (Email, Mobile and telephone	Name: Jamil Mwalupindi Position: Finance Manager Email: Jamil.Mwalupindi@Suhara.com Mobile: 0756771537
4	Incorporation	Certificate of Incorporation Number	35957
5	TIN Information	TIN Certificate No.	100-246-007
6	Project Objective	Project Core Activity	Warehousing, freight forwarding, customs clearance and transport management
7	Capacity	Project capacity per year tones per annum
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	5 2 400 24
9	Indirect employment	Type/areas of Indirect employment	Local suppliers on building materials, transport, food, security, Technology, spares, tyres, fuels, lubricants

4. Project Financing Expenditure to date (USD)

Initially at the planning stage the promoters of the project planned to invest a total of **USD 4.1 million**. As of now the promoters of the company have invested a total of **USD 2.862 million**. This is about **70%** of the planned investment capital and most of it went into land and Building. This amount has been invested in several items as detailed in the table below:

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		2,400,000	2,400,000
Plant and machinery		142,000	142,000
Vehicles		80,000	80,000
Furniture		80,000	80,000
Office equipment			
Insurance Cover			
Pre-operational expenses		160,000	160,000
Working sub-total capital			
Grand Total		2,862,000	2,862,000

5. Project Financing

This project is financed by local loan by 52% and own fund by 48%. There is no foreign loan nor local equity. The local loan so far invested comes from NBC as shown in the table below:-

	Amount (USD)	Source Country
Local loans	1,500,000	Tanzania
Foreign equity		

Foreign Loans		
Local equity	1,362,000	Tanzania
Total Investment	2,862,000	Tanzania

6. Problems and Solutions

So far, we have not encountered any material challenge.

7. Future Plans

To have one stop Logistics Solution with Integrated Regional Business in the areas of warehousing, freight forwarding, customs clearance and transport management.

8. Recommendations and any other comments