

TANZANIA CHINA TRADE & TOURISM DEVELOPMENT LIMITED

PROGRESS REPORT

1. Panned activities for the period

- Application for Tax exemption
- Procurement of Project Machines
- Construction of Site
- Recruitment of staff

2. Achievements made on the project implementation to date

- Application of Tax exemption still under process
- Project has started on phase one
- Fence has already constructed
- One borehole has constructed

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. FERGUS MATTHEW LOHAN Class Ordinary 500 shares Canadian 2. ELKE DIETERICH Class Ordinary 500 shares Germany

2	Company communication Information	<p>Email address</p> <p>Mobile Number</p> <p>Land Line Telephone Number</p> <p>Office Address: Region Dar Es Salaam, District Ilala CBD, Ward Upanga Magharibi, Postal code 11103, Street Mazengo, Road Mazengo, Plot number 851, Block number 147, House number 27</p>	<p>Email: fayaz@getcoregroup.com, Mob no/Tel no: 255782978899, P.O.Box 2081</p>
3	Contact Person	<p>Name</p> <p>Position</p> <p>Communication details (Email, Mobile and telephone</p>	<p>Mohamed Kilindo</p> <p>Company Secretary</p> <p>Telephone: +255782978899, Mobile: +255782978899</p>

4	Incorporation	Certificate of Incorporation Number	109628
5	TIN Information	TIN Certificate No.	127161623
6	Project Objective	Project Core Activity	To establish a tourist hotel in Kigamboni
7	Capacity	Project capacity per year	400 Tourist/Guests
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	26
9	Indirect employment	Type/areas of Indirect employment	10

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	88,000		88,000
Plant and machinery			
Vehicles/Aircrafts			
Furniture			
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital	36,000		36,000
Grand Total	124,000		124,000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	124,000	BRITAIN
Foreign Loans		
Total Investment		

6. Problems and Solutions

The company faced the financial crisis on year 2017 and was not able to continue with the project, but now has secure new shareholders who are ready to continue with implementation of the project

7. Future Plans

To complete the construction of the hotel, import materials, furniture's and all other equipment for the hotel and start employment

8. Recommendations and any other comments

NONE