

LA STANAR TANZANIA LIMITED
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At a duly convened and constituted meeting of the Board of Directors of **La Stanar Tanzania Limited** according to Companies Act 2012 and Tanzania Investment Act 1997 on 06th of October 2022, the following resolutions were passed:

1. That TZS 7,332,439,793 be allocated for construction of new hotel building and infrastructures, acquiring hotel furniture, fixtures, fittings and machines as a well as initial working capital for the expansion hotel project
2. That La Stanar Tanzania Limited who is the project company is currently owns and operate the existing hotel in the name of La Stanar Hotel will provide part of project financing.
3. That the Bank account of NMB will be used for the purpose of TIC application
4. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)



Chairman

Date: 12th August 2024



Secretary

Date: 12th August 2024