

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND
SHAREHOLDERS**

OF

AFRICARRIERS LIMITED

Plot No17, Block *none*, Street Miembeni, District Ilala, Region, Dar es Salaam, P.O. Box
5998, Emails (1) <bonamlunde@gmail.com> (2) juma.marcelino@africarriersgroup.net

Tel:(1) +255 784 491474 (2) +255682386772

At a duly convened and constituted meeting of the board of directors of **Africarriers Limited** according to Companies Act No. 12 of 2002 and Tanzania Investment Act 1997 on 06th of August 2024, the following resolutions were passed:

1. That **TZS:** 10,526,064,911.00 (Tanzania shillings ten billion five hundred twenty-six million zero hundred sixty-four thousand nine hundred and eleven) only be allocated to establish a Cargo Haulage Motor Vehicles Leasing Business as Separate Department within Africarriers Limited current motor vehicles business operations.
2. That Mr. Fidahusseini Noorali Rashid and Mr. Mustafa Rajabali Rashid who are company shareholders will provide part of project financing.
3. That the Bank account of Africarriers Limited will be used for the purpose of TIC application.
4. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)

.....
Chairman

.....
Secretary

**AFRICARRIERS GROUP
P. O. Box 5998
DAR ES SALAAM**

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND
SHAREHOLDERS**

OF

AFRICARRIERS LIMITED

Plot No17, Block *none*, Street Miembeni, District Ilala, Region, Dar es Salaam, P.O. Box
5998, Emails (1) <bonamlunde@gmail.com> (2) juma.marcelino@africarriersgroup.net

Tel:(1) +255 784 491474 (2) +255682386772

At a duly convened and constituted meeting of the board of directors of **Africarriers Limited** according to Companies Act No. 12 of 2002 and Tanzania Investment Act 1997 on 06th of August 2024, the following resolutions were passed:

1. That **TZS:** 10,526,064,911.00 (Tanzania shillings ten billion five hundred twenty-six million zero hundred sixty-four thousand nine hundred and eleven) only be allocated to establish a Cargo Haulage Motor Vehicles Leasing Business as Separate Department within Africarriers Limited current motor vehicles business operations.
2. That Mr. Fidahussejn Noorali Rashid and Mr. Mustafa Rajabali Rashid who are company shareholders will provide part of project financing.
3. That the Bank account of Africarriers Limited will be used for the purpose of TIC application.
4. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract
(By order of the board)

.....
Chairman

.....
Secretary

**AFRICARRIERS GROUP
P. O. Box 5998
DAR ES SALAAM**