

THE COMPANIES ACT 2002

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COMPANY LIMITED BY SHARES

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MEMORANDUM

AND

ARTICLES OF ASSOCIATION

OF

**KAMANGA MEDICS COMPANY LIMITED**

-----  
*Incorporated this                      day of                      2013*  
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**DRAWN BY:**  
**RODRICK KABANGILA**  
(SUBSCRIBER)  
P.O. BOX 5230  
MWANZA

**THE UNITED REPUBLIC OF TANZANIA**



**CERTIFICATE OF INCORPORATION**

**NO.**

**KAMANGA MEDICS COMPANY LIMITED**

Is this day incorporated under the Companies Act 2002 and that the Company is Limited

**GIVEN** under my hand at Dar es Salaam, this ..... Day of Two Thousand and Thirteen

**Registrar of Companies**

THE COMPANIES ACT, 2002

COMPANY LIMITED BY SHARES  
MEMORANDUM OF ASSOCIATION

OF

**KAMANGA MEDICS COMPANY LIMITED**

1. The name of the Company is **KAMANGA MEDICS COMPANY LIMITED**.
2. The Registered Office of the Company will be situated in Tanzania.
3. The objects for which the Company is established are:
  - a) To acquire and take over the business now carried under the name and style of **KAMANGA MEDICS COMPANY** together with all its assets and liabilities. To carry on the health clinic that will be known as Isamilo Specialists Clinic.
  - b) To carry on the health nursing homes, physiotherapy and fitness centres, health dispensaries, health centres, specialized units and hospitals.
  - c) To manufacture, prepare, pack, distribute, export, transport, buy, sell and generally handle pharmaceutical products, drugstore items, chemical products for agricultural purposes, agricultural products, veterinary preparations, dietetic preparations and patented medicines, disposable reliefs, chemicals reagents and culture media, surgical and medical supplies and equipment, supplies and equipment for dentist biological products, food additives, cosmetics, oils and all articles, equipment, veterinary consultancy services, drugs, and formulas of all types and descriptions used or useful for treatment of diseases or for the improvement of the health of human beings, animals, livestock and plants and also to manage and direct laboratories for research and analyses of animals, livestock, and plants, and to operate clinics, hospitals, stores, shops and others and to promote or pursue directly or indirectly the activities of the company in view of the development of all sciences of nature.

- d) To engage in or establish in association with overseas partners and or associated companies, to provide or cause to be under taken training in any field of medicine or manufacture of equipment or medicines, to establish medical schools, private universities, teaching hospitals, nursing schools, community centers for helping the less privileged and to do any other activity related to or aiming at promoting and tapping intellectual genesis in the country.
- e) To carry on the business of wellness and holistic health centers, services and to engage in or otherwise to run immunization centers to immunize vaccinate and inoculate people against diseases and to run immunization programmes as from time to time be directed by other health programme bodies.
- f) To facilitate the process of acquisition, survey and registration of health clinics, nursing homes, physiotherapy and fitness centres, health dispensaries, health centres, specialized units and hospitals.
- g) To carry on the business of hospital equipments, laboratory reagents and installation as well as maintenance of medical equipments and Information technology software and hardware.
- h) To carry on the ambulance services and other related activities obtained to the running of such business.
- i) To carry on the mortuary and postmortem services
- j) To carry on consultancy services in medicine, public health, occupational health, epidemiology and telemedicine.
- k) To carry on business of medical training institutions
- l) To carry on the business of hotels, restaurants, and other activities relating to such business.
- m) To acquire any interest in amalgamate with or enter into any arrangement for sharing profits, or for co-operation society and to give or accept by way of consideration for any of the acts of things aforesaid or property acquire, and shares,

assisting to place, or guaranteeing the placing of any share in or debentures or other securities of the company.

- v) To carry on and undertake any business, undertaking, transaction or operation whether mercantile, commercial, in connection with the above objectives, or render more profitable any of the company's property or rights.
- w) To employ the profit realized out of the undertakings of the company to the promotion of better provision of health services and furtherance of the company objectives.
- x) To liaise with financial institutions in the consideration and provision of loans for which the collateral is land or any type of real estate property.
- y) To do all such things as may be deemed incidental or conducive to the attainment of the above objectives or any of them.

It is hereby declared that in the interpretation of clause 3 of this Memorandum of Association the powers conferred on the company shall not be restricted by reference to any other paragraph or to the name of the company or by the just any ambiguity in the said clause 3 and every paragraph thereof shall be constructed in such way as to widen and not to restrict the powers of the company.

4. The liability of the members is limited.

5. The Share Capital of the Company is T.Shs. 200,000,000/= (Two Hundred Million only) divided into 100,000 shares of T.Shs. 2,000/= each with such rights, privileges and conditions respectively attached there to as may be from time to time conferred by the regulations of the company and with powers to increase and reduce for the time being into several classes, and to attach thereto respective such preferential, deferred, qualified or special rights, privileges or condition or may be determined by or in modify or abrogate any rights, privileges, or conditions such manner as may from time being be provided by the regulations of the company.

debentures or securities that may be agreed upon and to hold and retain or sell mortgage and deal with any shares, debentures or securities so received.

- n) To acquire and undertake the whole or any part of the business goodwill and assets of any person, firm or company carrying and or proposing to carry on any of the business which company is authorized to carry on.
- o) To borrow or raise money in such manner as the company shall think fit, and in particular by the issue of debentures stocks and to secure the repayment of money borrowed, raised or owing by mortgage, charge or lien upon whether present or future, including its uncalled capital, and guarantee the performance by the company of any obligation or liability it may undertake.
- p) To invest and deal with monies of the company not immediately required upon such securities and in such manner as may from time to time determined.
- q) To act as agents or brokers and as trustees for any person, firm company, co-operative society or any statutory corporation and to undertake and perform sub-contracts connected with the objects of the company.
- r) To sell or otherwise dispose of the whole or any part of the undertaking of the company either as a whole or in portions, for such consideration as the company may deems fit.
- s) To employ the proceeds of sale of various products related to the objective of the company or disposal of any property to the well being of the health society for which the company was established.
- t) To introduce the company on the registers, duly constituted or recognized in any country of place which is considered necessary or advisable.
- u) To pay the costs, charges and expenses preliminary and incidental to the formation, establishment, incorporation and registration of the company and to remunerate any person, firm or company for the services rendered or to be rendered in relation to the formation and establishment of the company or the conduct of its business, or placing of any

WE, the several persons whose names and addresses are subscribed are desirous of being formed into a Company in pursuance of this Memorandum of Association; and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

S.NO	NAMES, ADDRESSES AND DESCRIPTION OF SUBSCRIBERS	NUMBER OF SHARES TAKEN BY EACH SUBSCRIBER	SIGNATURE OF SUBSCRIBERS
1.	ANTHONY MASSINDE P.O. Box 1370 MWANZA	25000	<i>Massinde</i>
2.	BRIAN MAWALLA, P.O. Box 5230 MWANZA	25000	<i>Mawalla</i>
3	ISIDORY NGAYOMELA P.O. Box 5228 MWANZA	25000	<i>Ngayomela</i>
4	RODRICK KABANGILA P.O. Box 5230 MWANZA	25000	<i>Kabangila</i>
	TOTAL NUMBER OF SHARES TAKEN	100,000	

Dated at Mwanza this 24<sup>th</sup> day of April 2013.

**WITNESS TO THE ABOVE SIGNATURES:**

Name: J. A. MUKAMBABA

Signature: [Signature]

Postal Address: 13, MWANZA

Qualification: RESIDENT MAGISTRATE

RESIDENT MAGISTRE  
MWANZA

**THE COMPANIES ACT, 2002**  
**COMPANY LIMITED BY SHARES**  
**ARTICLES OF ASSOCIATION**  
**OF**

**KAMANGA MEDICS COMPANY LIMITED**

**Interpretation**

1. In these articles:-

“the Act” means the Companies Act;

“the articles” means the articles of the company;

“clear days” in relation to the period of a notice means that period excluding the day when the notice is given or deemed to be given and the day for which it is given or on which it is to take effect;

“the seal” means the common seal of the company;

“Secretary” means any person appointed to perform the duties of the secretary of the company.

Expressions referring to writing shall, unless the contrary intention appears, be construed as including references to printing, lithography, photograph, and other modes of representing or reproducing words in a visible form.

Unless the context otherwise requires, words or expressions contained in these articles shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these articles become binding on the company.

2. The number of members with which the company proposes to be registered is four (4) but the directors may from time to time register an increase of members.
3. The subscribers to the memorandum of association and such other persons as the directors shall admit to membership shall be members of the company.

### *General Meetings*

4. The Company shall in each year hold a general meeting as its annual general meeting in addition to any other meetings in that year, and shall specify the meeting as such in the notice calling it; and not more than fifteen months shall elapse between the date of one annual general meeting of the company and that of the next:

Provided that so long as the company holds its first annual general meeting within eighteen months of its incorporation, it need not hold it in the year of its incorporation or in the following year. The annual general meeting shall be held at such time and place as the directors shall appoint.

5. All general meeting other than annual general meetings shall be called extraordinary general meetings.
6. The directors may, whenever they think fit, convene an extraordinary general meeting, and extraordinary general meetings shall also be convened on such requisition, or, in default, may be convened by such requisition, as provided by section 133 of the Act. If at any time there are not within Tanzania sufficient directors capable of acting to form a quorum, any director or any two members of the company may convene an extraordinary general meeting in the same manner as nearly as possible as that in which meetings may be convened by the directors.

### *Notice of General Meetings*

7. Every general meeting shall be called by twenty-one clear days' notice in writing at the least. The notice shall specify the place, the day and hour of meeting and, in case of special business, the general nature of that business:

Provided that a meeting of the company shall, notwithstanding that it is called by shorter notice than that specified in this article, be deemed to have been duly called if it so agreed-

- (a) in the case of a meeting called as the annual general meeting, by all the members entitled to attend and vote thereat; and
  - (b) in the case of any other meeting, by a majority in number of the members having a right to attend and vote at the meeting, being a majority together representing not less than ninety-five percent of the total voting rights at that meeting of all the members.
8. Subject to the provisions of the articles, the notice shall be given to all the members, to all persons entitled to a share in consequence of the death or bankruptcy of a member and to the directors and auditors. The accidental omission to give notice of a meeting to, or the non receipt of notice of a meeting by, any person entitled to receive notice shall not invalidate the proceedings at that meeting.

#### *Proceedings at General Meetings*

9. All business shall be deemed special that is transacted at an extraordinary general meeting, and also all that is transacted at an annual general meeting, with the exception of declaring a dividend, the consideration of the accounts, balance sheets, and the reports of the directors and auditors, the election in the place of those retiring and the appointment of, and the fixing of the remuneration of the auditors.
10. No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business; three persons, entitled to vote on the business to be transacted, each being a member or a proxy for a member or a duly authorized representative of a corporation, shall be a quorum.
11. If within half an hour from the time appointed for the meeting a quorum is not present, or if during the course of a meeting a quorum is not present, the meeting shall stand

adjourned to the same day in the next week, at the same time and place, or to such other day and at such other time and place as the directors may determine.

12. The Executive Director of the company or in his absence some other director nominated by the directors shall preside as chairman of the general meeting, but if neither the Executive Director nor such other director (if any) is present within fifteen minutes after the time appointed for the holding of the meeting, the directors present shall elect one of their number to be chairman of the meeting and, if there is only one director present and willing to act, he shall be chairman.
13. If at any meeting no director is willing to act as chairman or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall choose one of their numbers to be a chairman of the meeting.
14. The chairman may, with the consent of any meeting at which a quorum is present (and shall if so directed by the meeting), adjourn the meeting from time to time and from place to place, but no business shall be transacted at any adjourned meeting other than the business which might properly have been transacted at the meeting had the adjournment not taken place. When a meeting is adjourned for fourteen days or more, at least seven clear days notice of the adjourned meeting shall be given specifying the time and place of the meeting and the general nature of the business to be transacted. Save as aforesaid it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.
15. At any general meeting a resolution put to the vote of the meeting shall be decided on a show of hands unless a poll is (before or on the declaration of the result of the show of hands demanded: -

(a) by the chairman; or

- (b) by at least (three) members present, in person or by proxy; or
- (c) by any member or members present in person or by proxy and representing not less than one-tenth of the total voting rights of all the members having the right to vote at the meeting.

Unless a poll be so demanded a declaration by the chairman that a resolution has on a show of hand been carried or carried unanimously, or by a particular majority, or lost and an entry to the effect in the book containing the minutes of proceedings of the company shall be conclusive evidence of the fact without proof of the number or proportion of the votes recorded in favour of or against such resolution.

The demand for a poll may, before the poll is taken, be withdrawn.

- 16. Except as provided in article 18, if a poll is duly demanded it shall be taken in such manner as the chairman directs, and the result of the poll shall be deemed to be the resolution of the meeting at which the poll was demanded.
- 17. In the case of an equality of votes, whether on a show of hands or on a poll, the chairman of the meeting shall be entitled to a second or casting vote.
- 18. A poll demanded on the election of a chairman, or on a question of adjournment, shall be taken immediately. A poll demanded on any other question shall be taken either immediately or at such time as the chairman of the meeting directs, and any business other than upon which a poll has been demanded may proceed pending the taking or the poll.
- 19. A resolution in writing executed by or on behalf of each member who would have been entitled to vote upon it if it had been proposed at a general meeting at which he was present shall have effect as if it had been passed at a general

meeting duly convened and held, and may consist of several instruments in the like from each executed by or on behalf of one or more member.

### *Vote of Members*

20. Every member shall have one vote.
21. A member in respect of whose estate a manager has been appointed under section 26 of the Mental Diseases Ordinance, may vote, whether on a show of hands or on a poll, by his said manager, and any such manager may, on a poll, vote by proxy.
22. No member shall be entitled to vote at any general meeting unless all moneys presently payable by him to the company have been paid.
23. On a poll votes may be given either personally or by proxy.
24. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorized in writing, or, if the appointer is a corporation, either under seal or under the hand of an officer or attorney duly authorized. A proxy need not be a member of the company.
25. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notary certified copy of that power or authority shall be deposited at the registered office of the company or at such other place within the Territory as is specified for that purpose in the notice convening the meeting, not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll, and in default the instrument of proxy shall not be treated as valid.

26. An instrument appointing a proxy shall be in the following form or a form as near thereto as circumstances admit: -

".....Limited

I/We.....of.....being a member/ members of the above-named company, hereby appoint .....of or failing him .....of .....as my/our proxy to vote for me/us on my/or behalf at the {annual or extraordinary, as the case maybe} general meeting of the company to be held on the .....day of ..... 200..., and at any adjournment thereof.

Signed this.....day of.....200..."

27. Where it is desired to afford members an opportunity of voting for or against a resolution the instrument appointing a proxy shall be in the following form or a form as near thereto as circumstances admit: -

".....Limited.

I/WE.....of.....being a member/members of the above named company, hereby appoint of .....of ..... or failing him.....of ..... as my/our proxy to vote for me/us on my/our behalf at the (annual or extraordinary, as the case may be) general meeting of the company to be held on the .....day of.....200... and at any adjournment thereof.

Signed this .....day of .....200...

This form is to be used \* in favour of / against the resolution.  
Unless otherwise instructed, the proxy will vote as he thinks fit.

\* Strike out whichever is not desired."

28. The instrument appointing a proxy shall be deemed to confer authority to demand or join in demanding a poll.

29. A vote given in accordance with the terms of an instrument of proxy, or poll demanded by proxy, or by the duly authorized representative of a corporation shall be valid notwithstanding the previous determination of the authority of the person voting or demanding a poll unless notice of the determination was received by the company at its registered office (or at such other place at which the instrument of proxy was duly deposited) before the commencement of the meeting or adjourned meeting at which the proxy is used.

30. Any corporation which is a member of the company may by resolution of its directors or other governing body authorize such person as it thinks fit to act as its representative at any meeting of the company, and the person so authorized shall be entitled to exercise the same powers on behalf of the corporation which he represents as that corporation could exercise if it were an individual member of the company.

#### *Directors*

31. The Number of the directors and the names of the first directors shall be determined in writing by the subscribers of the memorandum of association or a majority of them and until such determination the signatories to the Memorandum of Association shall be the first directors. Unless otherwise determined by ordinary resolution, the number of directors shall not exceed five and shall be not less than two.

32. The remuneration of the directors shall from time to time be determined by the Company in general meeting. Such remuneration shall be deemed to accrue from day to day. The directors shall also be paid all travelling, hotel and other expenses properly incurred by them in attending and returning from meeting of the directors or any committee of the directors or general meeting of the company or in connection with the business of the company.

### *Borrowing Powers*

33. The director may exercise all the powers of the company to borrow money, and to mortgage or charge its undertaking and property, or any part thereof, and to issue debentures, debenture stock and other securities, whether outright or as security for any debt, liability or obligation of the company or any third party.
34. Subject to the provisions of the Act, the memorandum and the articles and to any directions given by special resolution, the business of the company shall be managed by the directors, who may exercise all the powers of the company. No alteration of the memorandum or articles and no such directions shall invalidate any prior act of the directors which would otherwise have been valid. The powers given by this article shall not be limited by any special power given to the directors by the articles and a meeting of directors at which a quorum is present may exercise all powers exercisable by the directors.
35. The directors may by power of attorney appoint any person to be the attorney or agent of the company for such purposes and on such conditions as they determine, including authority for the attorney or agent to delegate all or any of his powers.

36. All cheques, promissory notes, drafts, bills of exchange and other negotiable instruments, and all receipts for moneys paid to the company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as the case may be, in such manner as the directors shall from time to time by resolution determine.
37. The directors shall cause minutes to be made in books provided for the purpose: -
- (a) of all appointments of officers made by the directors;
  - (b) of the names of the directors present at each meeting of the directors and of any committee of the directors;
  - (c) of all resolutions and proceedings at all meetings of the company, and of the directors, and of committees of directors.

#### *Disqualification of Directors*

38. The office of director shall be vacated if the director: -
- (a) Without the consent of the company in general meeting holds any other office of profit under the company; or
  - (b) Becomes bankrupt or makes any arrangement or composition with his creditors generally; or
  - (c) Ceases to be a director by virtue of any provision of the Act or becomes prohibited by law from being a director; or
  - (d) Become of unsound mind; or
  - (e) Resigns his office by notice in writing to the company; or
  - (f) Is directly or indirectly interested in any contract with the company and fails to declare the nature of his interest in a manner required by the Act.

A director shall not vote in respect of any contract in which he is interested or any matter arising thereat, and if he does so his vote shall not be counted.

39. The company may by ordinary resolution appoint a person who is willing to act as director to fill a vacancy or be an additional director.
40. The directors may appoint a person who is willing to act to be a director, either to fill a vacancy or as an additional director, but so that the total number of directors shall not at anytime exceed the number fixed by or in accordance with these articles. Any director so appointed shall hold office only until the next following annual general meeting, and shall then be eligible for re-election.
41. The company may by ordinary resolution, of which special notice had been given in accordance with section 144 of the Act, remove any director before the expiration of his period of office notwithstanding anything in the article or any agreement between the company and such director. Such removal shall be without prejudice to any claim such director may have for damages for breach of any contract of service between him and the company.
42. The company may by ordinary resolution appoint another person in place of a director removed from office under the immediately preceding article. Without prejudice to the powers of the directors under article 40 the company in general meeting may appoint any person to be a director either to fill a vacancy or as an additional director.

#### *Proceedings of Directors*

43. Subject to the provisions of the articles, the directors may regulate their meetings as they think fit. Question arising at a meeting shall be decided by a majority of votes. In case of an equality of votes, the chairman shall have a second or casting vote. A director may, and the secretary at the request of a director shall, call a meeting of the directors. It shall not

be necessary to give notice of a meeting of directors to any director who is absent from Tanzania.

44. The quorum necessary for the transaction of the business of the direction may be fixed by the directors and unless so fixed shall be two.
45. The continuing directors may act notwithstanding any vacancy but, if and so long as their number is reduced below the number fixed by or pursuant to the articles of the company as the necessary quorum of directors, the continuing directors or director may act for the purpose of increasing the number of directors to that number, or of summoning a general meeting of the company, but for no other purpose.
46. The directors may appoint one of their members to be the chairman of the board of directors and determine the period of which he is to hold office. Unless he is unwilling to do so, the director so appointed shall preside at every meeting of directors at which he is present. But if no such chairman is appointed, or if he is unwilling to preside, or if at any meeting the chairman is not present within five minutes after the time appointed for holding the same, the directors present may choose one of their member to be chairman of the meeting.
47. The directors may delegate any of their powers to any committee consisting of one or more directors; any committee so formed shall in the exercise of the powers so delegated conform to any regulations that may be imposed on it by the directors. Subject to any such regulations, the proceedings of a committee with two or more members shall be governed by the articles regulating the proceedings of directors so far as they are capable of applying.
48. All acts done by a meeting of the directors or of a committee of directors or by a person acting as a director shall, notwithstanding that it be afterwards discovered that there was some defect in the appointment of any such director, or that any of them were disqualified from holding office, or had

vacated office, or were not entitled to vote, be as valid as if every such person had been duly appointed and was qualified and had continued to be a director and was entitled to vote.

49. A resolution in writing, signed by all the directors entitled to receive notice of a meeting of the directors, or of a committee of directors, shall be as valid and effectual as if it had been passed at a meeting of the directors or (as the case may be) a committee of directors duly convened and held, and may consist of several documents in the like form each signed by one or more directors.

#### *Secretary*

50. The secretary shall be appointed by the directors for such term, at such remuneration and upon such conditions as they may think fit; and any secretary so appointed may be removed by them.
51. A provisions of the Act or these articles requiring or authorizing a thing to be done by or to a director and the secretary shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, the secretary.

#### *The Seal*

52. The seal shall only be used by the authority of the directors or of a committee of the directors authorized by the directors. The directors may determine who shall sign any instrument to which the seal is affixed and unless otherwise so determined it shall be signed by a director and by the secretary or by a second director.
53. The directors shall cause proper books of account to be kept with respect to: -

- (a) all sums of money received and expended by the company and the matters in respect of which the receipt and expenditure takes place;

- (b) all sales and purchase of goods by the company; and
- (c) the assets and liabilities of the company.

Property books shall not be deemed to be kept if there are not kept such books of account as are necessary to give a true and fair view of the state of the company's affairs and to explain its transactions.

- 54. The books of account shall be kept at the registered office of the company, or subject to section 151 (4) of the Act, at such other place or places as the directors think fit, and shall always be open to the inspection of the directors.
- 55. No member shall (as such) have any right of inspecting any accounting records or other book or document of the company except as conferred by statute or authorized by the directors or by ordinary resolution of the company.
- 56. The directors shall from time to time in accordance with sections 153, 155 and 150 of the Act, cause to be prepared and to be laid before the company in general meeting, such profit and loss accounts, balance sheets, group accounts (if any) and reports as are referred to in those sections.
- 57. In accordance with section 164 of the Act, the copy of the company's annual accounts to be laid before the company in general meeting together with a copy of the director's report and the auditor's report shall not less than twenty-one days before the date of the meeting be sent to every member of, and every holder of debentures of, the company. Provided that this regulation shall not require a copy of those documents to be sent to any person of whose address the company is not aware or to more than one of the joint holders of any debentures.
- 58. Auditors shall be appointed and their duties regulated in accordance with sections 170 to 179 of the Act.

## *Notices*

59. Any notice to be given to or by any person pursuant to the articles shall be in writing except that a notice calling a meeting of directors need not be in writing. The company may give any notice to a member either personally or by sending it by post in a prepaid envelope addressed to the member at his registered address, or by leaving it at that address. Where a notice is sent by post, service of the notice shall be deemed to be effected by properly addressing, prepaying, and posting a letter containing the notice, and to have been effected at the expiration of seventy-two hours after the letter containing the same was posted. A member whose registered address is not within Tanzania and who gives to the company an address within the Tanzania at which notices may be given him shall be entitled to have notices given to him at that address, but otherwise no such member shall be entitled to receive any notice from the company.

S.NO	NAMES, ADDRESSES AND DESCRIPTION OF SUBSCRIBERS	NUMBER OF SHARES TAKEN BY EACH SUBSCRIBER	SIGNATURE OF SUBSCRIBERS
1.	ANTHONY MASSINDE P.O. Box 1370 MWANZA	25,000	<i>Anthony Massinde</i>
2.	BRIAN MAWALLA, P.O. Box 5230 MWANZA	25,000	<i>Brian Mawalla</i>
3.	ISIDORY NGAYOMELA P.O. Box 5228 MWANZA,	25,000	<i>Isidory Ngayomela</i>
4.	RODRICK KABANGILA, P.O. Box 5230 MWANZA	25,000	<i>Rodrigo Kabangila</i>
	TOTAL NUMBER OF SHARES TAKEN	100,000	

Dated at Mwanza this <sup>24<sup>th</sup></sup> day of <sup>April</sup> 2013

**WITNESS TO THE ABOVE SIGNATURES:**

Name: *B. A. MWAMBARA*

Signature: *[Signature]*

Postal Address: *13 Mwanza*

Qualification: *RESIDENT MAGISTRATE*

**RESIDENT MAGISTRE  
MWANZA**