



0223729

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **018178**

This is to certify that

MIRACLE EXPERIENCES TANZANIA LIMITED

.....
of address **P.O.BOX 2706**

ARUSHA

.....
has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 018178 issued on 3/11/2021 due to amendment on section 10 & 11

PROJECT NAME - TOUR OPERATOR

.....
Which is located at **PLOT NO. 45 BLOCK LDA, ENGIIRA STREET**

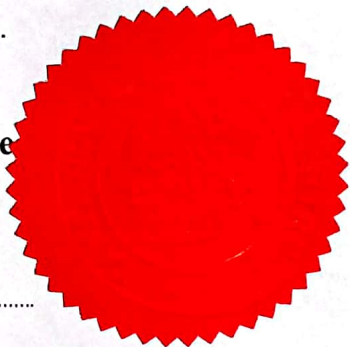
ARUSHA-ARUSHA

.....
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: **10 February, 2023**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Hassanain Sajjad Sajan</i>	<i>Tanzania</i>	<i>40</i>
	<i>Rakesh Kumar Gokhroo</i>	<i>India</i>	<i>40</i>
	<i>Donald Daniel Tindamanyire</i>	<i>Tanzania</i>	<i>2</i>
	<i>Sajida Sikander Mohammed</i>	<i>Tanzania</i>	<i>18</i>
2	Proposed Activities: <i>To establish a project for provision of individual and group hot air balloon tour operations.</i>		
3	Sector Tourism	Sub Sector Tour Operators	
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 1 Total (M\$) 1
5	Project Financing	Equity (M\$) 1	Loan (M\$) 0 Total (M\$) 1
6	Source, terms and conditions of loan None		
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	1 1
8	Technology Agreement None		
9	Date of TIC Registration 30 August, 2018		
10	Implementation period 30 August, 2018 - 31 January, 2024		
11	Operative date 1 February, 2024		
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		



Signed _____
Executive Director