

13/03/2024

Subject: Allocation of Funds for New Project to Sister Company

To Whom It May Concern,

We hereby inform you of our decision to allocate funds to our esteemed sister company, **KARSUN DEVELOPERS LIMITED** which is duly registered with the Tanzania Investment Center (TIC). The purpose of this allocation is to support a new project initiated by **KARSUN DEVELOPERS LIMITED**.

As part of our commitment to fostering growth and innovation within our corporate family, we have approved the allocation of funds to facilitate the successful execution of the new project undertaken by **KARSUN DEVELOPERS LIMITED**.

Thank you for your attention to this important initiative. We look forward to witnessing the successful implementation and outcomes of the new project undertaken by **KARSUN DEVELOPERS LIMITED**.

Regards,



Sundeep S. Bachu
Managing Director