

# STAR BUCKS COFFEE AFRICA COMPANY LIMITED

## BOARD RESOLUTION

**Date: 01 SEPTEMBER 2024**

**Place: DAR ES SALAAM**

### **RESOLUTION OF THE BOARD OF DIRECTORS OF STAR BUCKS COFFEE AFRICA COMPANY LIMITED**

We, the undersigned, being all the directors of Star Bucks Coffee Africa Company Limited, a company duly incorporated under the laws of Tanzania, do hereby pass the following resolution:

**WHEREAS** the Company intends to carry out a project involving the operation of a commercial complex at Plot No. 44, Ursino Street, Mikocheni, Dar es Salaam, Tanzania;

**AND WHEREAS** the total investment for the said project amounts to **USD 800,000**, with **USD 400,000** allocated for the procurement of furniture, working equipment, and decoration, and **USD 400,000** to be utilized as cash flow to ensure the smooth running of the project over the estimated five-year period;

### **NOW, THEREFORE, IT IS HEREBY RESOLVED THAT:**

The Company shall proceed with the application for a Certificate of Incentives from the Tanzania Investment Centre for the **OPERATION OF THE COMMERCIAL COMPLEX PROJECT**.

**Mr. Ben Liu**, a shareholder and director of the Company, holding Passport Number **EJ528667**, is hereby appointed as the sole responsible and contact person for the project. Mr. Liu will reside in Tanzania for an extended period to oversee and manage the project's operations.

Mr. Ben Liu is hereby authorized to represent the Company in all matters related to the project and to liaise with relevant authorities, including the Tanzania Investment Centre, for the successful execution of the project.

The Board of Directors hereby approves the investment plan and authorizes the necessary actions to be taken to facilitate the commencement and smooth operation of the project.

**IN WITNESS WHEREOF**, the undersigned have executed this resolution as of the date first above written.



**BEN LIU**  
Director



**MINGMING ZHAO**  
Director



**OMARY IBRAHIM SABURI**  
Director

