

VIENNA TANZANIA COMPANY LIMITED
BOARD RESOLUTION

Date: 01 August 2024

**RESOLUTION FOR COMMERCIAL BUILDING DEVELOPMENT PROJECT AT PLOT
NO.: 296, REGENT ESTATE, KINONDONI, DAR ES SALAAM**

The following resolution is made and passed by the Board of Directors of Vienna Tanzania Company Limited, in a duly convened meeting held on [Insert Date], at the company's registered office.

WHEREAS:

The Board of Directors has reviewed and considered the proposal for the development of a commercial building at the property of Plot No. 296, Regent Estate, Kinondoni, Dar es Salaam.

The total capital investment required for this project is estimated to be USD 5,300,000 (Five Million Three Hundred Thousand United States Dollars), out of which USD 4,000,000 (Four Million United States Dollars) will be allocated for the construction and

civil works, and the remaining USD 1,300,000 (One Million Three Hundred Thousand United States Dollars) will be used as cash flow for the project.

The Board recognizes the need to appoint a sole responsible person to oversee and manage this project.

RESOLVED THAT:

- ***Approval of the Project***

The Board hereby approves the commercial building development project at Plot No. 296, Regent Estate, Kinondoni, Dar es Salaam, with a total investment of USD 5,300,000.

- ***Allocation of Funds***

The Board approves the allocation of funds as follows:

- USD 4,000,000 for construction and civil works.
- USD 1,300,000 for cash flow.

- ***Appointment of Sole Responsible Person***

Miss Tingting Su, Director and Shareholder of Vienna Tanzania Company Limited, is hereby appointed as the sole responsible person for the management and execution of the commercial building development project. She is authorized to take all necessary actions, decisions, and steps required for the successful implementation of the project.

- ***Authorization to Act***

Miss Tingting Su is authorized to represent the company in all matters related to the project, including but not limited to negotiations, agreements, contracts, and communications with relevant authorities and stakeholders.

CERTIFICATION

We, the undersigned, certify that the above is a true and correct copy of the resolution that was duly passed by the Board of Directors of Vienna Tanzania Company Limited on the date.

苏婷婷

Tingting Su

Director

Vienna Tanzania Company Limited



张丽芬

Lifen Zhang

Director

Vienna Tanzania Company Limited



张宗流

Zongliu Zhang

Director

Vienna Tanzania Company Limited