



THE UNITED REPUBLIC OF TANZANIA

022410172

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: **202010172**

This is to certify that

KAS BIOTECH LIMITED

of address

P.O.BOX 7856

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No 202010172 issued on 6th October, 2020 due to amendment on section 1,10 & 11.

PROJECT NAME - PHARMACEUTICALS AND MEDICAL EQUIPMENT

Which is located at

PLOT NO.11 MIEMBENI - VINGUNGUTI

ILALA-DAR-ES-SALAAM

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

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Executive Director

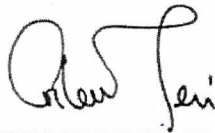
**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **11 September, 2023**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
<i>Kas Medics Company Limited</i>	<i>Tanzania</i>	<i>5.93</i>
<i>Artemis Life Sciences Limited</i>	<i>United Arab Emirates</i>	<i>94.07</i>
Proposed Activities: Manufacturing of Pharmaceuticals and medical equipment		
Sector	Manufacturing	Sub Sector Pharmaceutical and medical equipment
Investment Cost	Foreign (M\$) 0.77	Local (M\$) 0 Total (M\$) 0.77
Project Financing	Equity (M\$) 0.213	Loan (M\$) 0.557 Total (M\$) 0.77
Source, terms and conditions of loan	None	
Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
Capital items:	0.77	0 0.77
Technology Agreement	None	
Date of TIC Registration	6 October, 2020	
Implementation period	30 October, 2020	- 29 October, 2024
Operative date	30 October, 2024	
Investment Incentive Grade	As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022	
(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
Protection of Investment, Arbitration and Transfer of Foreign Currency	as defined in part IV Section 28, 29 and 33 of the Act.	
Conditions attached to this Certificate of Incentives	(i) Date of Commencement of investment has to be notified to the Centre (ii) Certificate not to be transferred, assigned or amended (iii) Failure to commence implementation within two years invalidates Certificate (iv) Failure to operate investment must be notified to the Centre (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
Additional conditions attached to Certificate	Finished goods are not allowed under this Certificate	



Signed

Executive Director

