

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	BEN ROCK STONE TRADING LLC - UAE 25% MUTAHMED ABBAS ADU - UAE - 25% MUTAHMED ELSEA M. AHMED - UAE - 25% MUTAHMED ABDULRAHIM - UK - 25%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	mohamed.abbas37@gmail.com 0765-727459 DAR ES SALAAM, ILALACAO REGUS VIRTUAL OFFICES - AMAN PLACE
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	JOE JOAB BAMANUSA AUTHORISED AGENT joejoe9@gmail.com 0755324860
4	Incorporation	Certificate of Incorporation Number	167726100
5	TIN Information	TIN Certificate No.	167-726-100
6	Project Objective	Project Core Activity	MINING & PROCESSING SERVICES
7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	6 2 15 9
9	Indirect employment	Type/areas of Indirect employment	—

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	16,034.69		
Plant and machinery	600,000		
Vehicles/Aircrafts	56,121.41		
Furniture	10,342.37		
Office equipment	5,000		
Insurance Cover	10,000		
Pre-operational expenses	34,711		
Working sub-total capital	32,790.94		
Grand Total	765,000.41		765,000.41

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	765,000.41	UAE & UK
Foreign Loans		
Total Investment	765,000.41	

6. Problems and Solutions

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them

- The problem we are facing is failure to clear our goods at the port due to mixture of activities in the one business plan.

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

- we expect to install the refinery factory at getta after our goods at the port have been cleared with the expected exemption certificate to commence operations at site.

8. Recommendations and any other comments