



0223268

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 001043

## This is to certify that

KEDS TANZANIA COMPANY LIMITED

of address P.O. BOX 61724

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~  
~~or equity of~~ the enterprise known as

€ KEDS TANZANIA COMPANY LIMITED

Which is located at PLOTS NO. 197, 199, 201, 203 & 205, INDUSTRIAL AREA

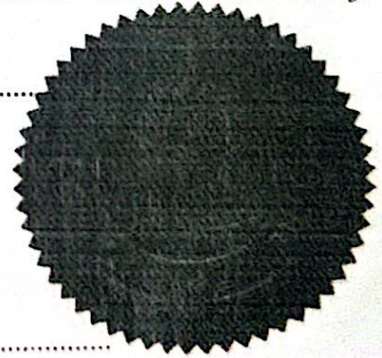
KIBAHA TOWNSHIP-COAST REGION

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 17TH NOVEMBER 2017



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

	Nationality	Shareholding (%)
Century Industrial Limited	Chinese	99
Shihui Feng	Chinese	1
2. Proposed Activities: To establish a project for manufacturing diapers, sanitary pads and tissues
3. Sector: Manufacturing Subsector: Diapers & Sanitary pads
4. Investment cost: Foreign USD 15.4m Local - Total USD 15.4m.
5. Project Financing: Equity USD 15.4m. Loans - Total USD 15.4m.
6. Source, terms and conditions of loan
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	<u>USD 15.4m.</u>	<u>-</u>	<u>USD 15.4m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 10th November 2017
10. Implementation period November 2017 - October 2020
11. Operative date November 2020
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty EAC customs management act, 2004 and VAT act, 2014
  - (ii) Applicable with-holding Tax As per income tax act, 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per income tax act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate  
Finished goods are not allowed under this certificate

*[Handwritten Signature]*