

## Annexure 2

### TANZANIA INVESTMENT CENTRE DAR ES SALAAM

#### PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period:
  - Clearing of the remaining bush in the farm
  - Maintaining the available cashew nut crops
  - Planting of sesame
  - Renovate the farm infrastructure
2. Achievements made on the project implementation to date:
  - Acquisition of new farmland from a local investor and improvement of the property which facilitated the increase in the company's revenue.
  - Renovation of the farm borehole infrastructure
  - Acquisition of new tractor to help with project activities
3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	As per the BRELA official search results.
2.	Company Communication Information	Email address	Aldarwashi.om@outlook.com
		Mobile Number	0612378887
		Land Line Telephone Number	
		Physical Address (Plot No., Block No, Street, District and Region)	Farm No. 740-741, Block A, Muungano Area, Lindi Municipality, Lindi Region
3.	Contact Person	Name	Masoud Fadhil Al Darwashi
		Position	Managing Director
		Communication Details (Email, Mobile and telephone)	<a href="mailto:Aldarwashi.om@outlook.com">Aldarwashi.om@outlook.com</a> 0658 878 887
4.	Incorporation	Certificate of Incorporation No.	141170414
5.	TIN information	TIN Certificate No.	141-170-414
6.	Project Objective	Project Core Activity	Agriculture and Agro processing
7.	Capacity	Project Capacity per Year	
8.	Direct Employment	Foreign-Men	
		Foreign-Women	

		Local-Men	4
		Local-Women	2
9.	Indirect employment	Estimated Total No.	120
		Type/areas of Indirect Employment	Farming

4. **Project Financial Expenditure todate (USD):**

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		<b>160,000</b>	
Plant and machinery		<b>40,000</b>	
Vehicles/Aircrafts		<b>3000</b>	
Furniture		<b>1000</b>	
Office equipment		<b>500</b>	
Insurance Cover		<b>2000</b>	
Pre-operational expenses		<b>11000</b>	
Working sub-total capital		<b>7000</b>	
<b>GRAND TOTAL</b>		<b>224,500</b>	<b>224,500</b>

5. **Project Financing**

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity		Tanzania
Local Loans	92857.14	Tanzania
Foreign Equity		
Foreign Loans		
<b>Total Investment</b>	<b>92857.14</b>	

6. **Problems and Solution**

The management faces challenges with civilian encroachment and trespass into the project area. To solve this, the management has taken the initiative to report the said occasions to the responsible authorities that is the local government. The project is also faced with scarcity of manpower.

7. **Future Plans**

The management has plans on broadening the company's objectives to increase productivity and social engagement. In doing so, the management intends to seek additional financial support from local reputable financial institutions especially TADB which is currently the project's financier.

**8. Recommendations and any other comments**

The company extends its sincere gratitude to TIC for the support it receives and expresses its readiness to receiving further investment support concerning strategic geographic locations for furtherance of the company's activities.