

0223144

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 043244

## This is to certify that

SQW INVESTMENT COMPANY LIMITED

of address..... P.O. BOX 42450

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~  
~~or equity of the~~ enterprise known as

SQW INVESTMENT COMPANY LIMITED

Which is located at ..... PLOT NO. 4, MINAZINI STREET - TEMBEKE

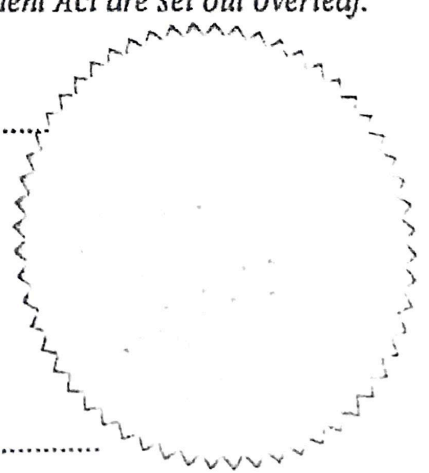
DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated ..... 1ST JUNE 2017



As Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

| Shareholders | Nationality | Shareholding (%) |
|--------------|-------------|------------------|
| Zhu Jinfeng  | Tanzanian   | 60               |
| Song Gaoke   | Chinese     | 40               |

Proposed Activities: To Establish a Project For Manufacturing Auto and Machinery Filters.

Sector: Manufacturing Subsector: Auto Parts

Investment cost: Foreign - Local USD 0.5m. Total USD 0.5m.

Project Financing:  
Equity USD 0.3m. Loans USD 0.2m. Total USD 0.5m.

Source, terms and conditions of loan.....

Assets to be invested:

| Capital items:       | Foreign  | Local            | Total            |
|----------------------|----------|------------------|------------------|
| Technology Agreement | <u>-</u> | <u>USD 0.5m.</u> | <u>USD 0.5m.</u> |

Technology Agreement None

Date of TIC Registration: 1st June 2017

Implementation period June 2017 - May 2020

Operative date June 2020

Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

(i) Applicable Import Duty EAC Customs Management Act, 2004 and VAT Act, 2014

(ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)

(iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)

Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act

Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or ammended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

Additional conditions attached to Certificate

Finished Goods are Not Allowed Under This Certificate

Signed [Signature]  
Executive Director