

REF: TIC/ZAN/16/12/24

EXECUTIVE DIRECTOR,
TANZANIA INVESTMENT CENTRE,
P.O. BOX 938,
DAR ES SALAAM,

16th December 2024

Dear sir,

RE: CAPITAL FINANCING OF TZS 37,000,000,000 THROUGH SUKUK FACILITY ISSUANCE ON BEHALF OF DECIMA GROUP LIMITED

We are pleased to introduce our client, Decima Group Limited, an innovative and visionary company currently spearheading a transformative project aimed at revolutionizing the healthcare sector in Tanzania and beyond.

Zan Securities Limited, a Licensed Advisor, Securities Broker and Funds Manager by CMSA and Rayaan Sukuk and Takaful Services have been appointed as transaction advisors for Decima Group, we are assisting in the issuance of the Ijarah Mawsufah fi al-Dhimmah Afya Sukuk, a Shariah-compliant financial instrument valued at TZS 37 billion with Green Shoe Option of TZS 18.5 billion. The funds raised through this issuance will finance the construction of a state-of-the-art medical equipment manufacturing facility in Tanzania for the first phase.

This facility is a landmark initiative with the potential to make a profound impact on the healthcare landscape of the region. Its objectives include:

1. Enhancing Access to Quality Healthcare:

- By locally manufacturing essential medical devices, the facility will ensure a consistent and affordable supply of critical healthcare equipment.

2. Reducing Maternal Mortality Rates:

- By equipping hospitals and clinics with the necessary tools to manage maternal and child health emergencies, this project will directly address a significant healthcare challenge in Tanzania.

3. Expanding Universal Health Coverage:

- By supporting healthcare providers with reliable and locally sourced medical devices, the project will contribute to achieving Tanzania's universal health coverage goals.

The project's Phase 1 involves the development of two manufacturing units and one pilot unit, setting the stage for the eventual establishment of 15 units. This phased approach ensures a solid foundation for long-term growth and sustainability.

We kindly seek your support in facilitating the success of this project and remain available to provide further information or engage in discussions as needed.

A handwritten signature in black ink, appearing to read 'Isaac Lubeja', written over a circular stamp or seal.

Isaac Lubeja
Advisory and Research Manager
Zan Securities Limited