

LEASE AGREEMENT

THIS AGREEMENT MADE THIS 15TH DAY OF MARCH, 2024 BETWEEN MR. ABDIRAHMAN AHMED HASSAN OF P.O.BOX 42577 DAR-ES-SALAAM (HEREINAFTER CALLED THE "LESSOR") OF THE ONE PART AND M/S HYPER LOGISTICS LTD OF P.O.BOX 77155 DAR-ES-SALAAM (HEREINAFTER CALLED THE "LESSEE") OF THE OTHER PART.

WHEREAS THE LESSOR IS THE OWNER OF A YARD ON BUZA AREA, KWA MAMA KIBONGE, TEMEKE, DAR-ES-SALAAM (HEREINAFTER CALLED THE "THE YARD") IS DESIROUS OF LEASING TO THE "LESSEE" FOR A PERIOD OF (3) YEARS EFFECTIVE FROM 1ST APRIL, 2024 TO 30TH APRIL, 2027 AT A TSH 1,000,000/= (ONE MILLION ONLY) PER MONTH.

THIS AGREEMENT WITNESSES AS FOLLOWS;

1. THE TENANT IS LET BY THE LESSOR THE SAID YARD FOR ONE (1) YEAR AT TSH 1,000,000/= PER MONTH.
2. THE RENT IS PAYABLE IN ADVANCE FOR ONE (1) YEAR BEING TSH 12,000,000/= (TWELVE MILLION ONLY) AND THE LESSOR ACKNOWLEDGES RECEIPT OF THE SAID RENT BY SIGNING THIS AGREEMENT.
3. THE LESSEE SHALL PAY ALL WATER AND ELECTRICITY CONSUMED.
4. THE LESSOR SHALL PEACEFULLY ALLOW THE TENANT TO HOLD AND ENJOY OCCUPATION OF THE SAID YARD WITHOUT INTERRUPTION.
5. THE LESSEE SHALL NOT BY ANY MEANS SUB-LEASE THE YARD TO OTHERS.

PROVIDED AND HEREBY AGREED;

EITHER PARTY SHALL BE AT LIBERTY TO TERMINATE OR RENEW THE SAID LEASE AGREEMENT BEFORE EXPIRATION OF THE TENANT BY GIVING THE EITHER PARTY THREE MONTHS NOTICE. IN WITNESS WHEREFORE, THE PARTIES HAVE HEREUNTO SIGNED /EXECUTED THIS AGREEMENT IN THE MANNER AND DATES AS HEREIN BELOW APPEARING:

1. MR. ABDIRAHMAN AHMED HASSAN
P.O.BOX 42577 DAR-ES-SALAAM SIGNATURE OF LESSOR



2. M/S HYPER LOGISTICS LTD
P.O.BOX 77155 DAR-ES-SALAAM SIGNATURE OF LESSEE



DATED AT DAR-ES-SALAAM THIS 22ND DAY OF APRIL 2024

WITNESS TO THE ABOVE SIGNATURES

NAME: MWATUMA CHOOGY

ADDRESS BOX 78013 DAR-ES-SALAAM

QUALIFICATION ADVOCATE

SIGNATURE 

