

PROJECT PROGRESS REPORT

- **Introduction:-**

- **THE BIG BEST COMPANY LIMITED** is an investment company with the project of aquaculture fish farming in lake Victoria at **ILEMELA MUNICIPAL COUNCIL in MWANZA REGION** registered with Tanzania Investment Centre Via Certificate of Incentive Number.202311009. which expires on 10th day of January,2026.

- **Planned Activities for the period:-**

- Integrated cage fish farming , fish feed processing plant and transportation.

- **Achievements made on the project implementation to-date:-**

- For the beginning we acquired Plot No.215 Block A Kabangaja area, later on was resurveyed as Plot No.216 Block “A” and Plot No.1 Block 16BC both situated at Kabangaja area ,Ilemela Municipal Council -Mwanza for fish ponds and buildings.

- Acquired a surveyed land , Farm No.2 situated at Mmahare ,Musoma District Council-Mara Region for fish ponds and buildings.

- Acquired Land, Plot No.116,117 and 118 Block “A”situated at Isangijo (Kisesa Trading Centre) Magu District-Mwanza Region for Manufacturing Fish Feed (fish feed processing plant). For Plot No.216 Block A we have the derivative right of occupancy for the remaining plots we are in the process of getting the derivative right of occupancy.

- **Corporate information**

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current shareholders names,nationality and percentage of ownership.	1. Goodward Mulubwa- Zambian with 17.6% authorized share capital. 2. Yvone Mulubwa-Zambian with 11.76% authorized share capital. 3. Carine Mulubwa-Zambian with 5.8% authorized share capital. 4. Swift Cargo Services Ltd-Zambian with 64% authorized share capital.
2.	Company Communication Information	Email address	thebigbestcolimited2024@gmail.com
		Land line telephone number	No.
		Mobile number	+255 748 505 159
		Physical Adress(plot No.,Block No.,Street,District and Region.	Plot No.35 Block “W” Kapri Point,Nyamagana District-Mwanza City.
3.	Contact Person	Name	Simon John Nzumbi
		Position	Principal Officer
		Communicationdetails(Email,Mobile and Telephone).	+255 748 505 159
4.	Incorporation	Certificate of Incorporation No.	159-314-391
5.	TIN information	TIN Certificate No.	159-314-391
6.	Project Objective	Project core activities	.Aquaculture cage fish farming. .fish feed processing plant.
7.	Capacity	Project capacity per year	7000 – 8000 fish tons
8.	Direct Employment	Foreign-Men	5
		Foreign -Women	0
		Local-Men	40
		Local-Women	25

9.	Indirect employment	Estimated Total No.	150
		Type/areas of Indirect Employment	Construction and feeding fish in lake and ponds,(casual Labours)

• **Project Financial Expenditure to date (USD):**

	Foreign(USD)	Local (TSHS)	Total (USD)
Land and Buildings	831,959.34	-	831,989.34
Plant and machinery	589,811	-	589,811
Vehicles/Aircrafts	101,710	-	101,710
Furniture	15,000	-	15,000
Office equipment	4,000	-	4,000
Insurance Cover	32,000	-	32,000
Pre-operational expenses	256,700	-	256,700
Working sub-total capital	52,000	-	52,000
GRAND TOTAL	1,883,180.34	-	1,883,180.34

• **Project Financing**

The project financing plan to date is as shown by the bellow table.

	Amount (USD)	Source Country
Local Equity	NIL	NIL
Local Loans	2.224	TANZANIA.
Foreign Equity	5.191	ZAMBIA
Foreign Loans	NIL	NIL
Total Investment	8.130753	

• **Problems and Solution:-**

-Multiple taxes and levies from several government authorities/agencies

• **Future Plans:-**

-To continue implementing the project by importing high quality cages from China, vehicles, fish feed and other aquaculture equipment s.

• **Recommendations and any other comments:-**

-We will make sure that the derivative right of occupancy under TISEZA for the Plot No.116,117 and 118 Block A , Isangijo (Kisesa Trading Centre), Magu District - Mwanza, Farm No.2 Mmahare , Musoma District Council And Plot No.1 Block 16BC Kabangaja, Ilemela Municipian Council-Mwanza are successfully processed and obtained.

Name: ^{PG}Goodward Mulubwa
 Managing Director.
 The Big Best Company Limited.



9.	Indirect employment	Estimated Total No.	150
		Type/areas of Indirect Employment	Construction and feeding fish in lake and ponds,(casual Labours)

• **Project Financial Expenditure to date (USD):**

	Foreign(USD)	Local (TSHS)	Total (USD)
Land and Buildings	831,959.34	-	831,989.34
Plant and machinery	589,811	-	589,811
Vehicles/Aircrafts	101,710	-	101,710
Furniture	15,000	-	15,000
Office equipment	4,000	-	4,000
Insurance Cover	32,000	-	32,000
Pre-operational expenses	256,700	-	256,700
Working sub-total capital	52,000	-	52,000
GRAND TOTAL	1,883,180.34	-	1,883,180.34

• **Project Financing**

The project financing plan to date is as shown by the bellow table.

	Amount (USD)	Source Country
Local Equity	NIL	NIL
Local Loans	2.224	TANZANIA.
Foreign Equity	5.191	ZAMBIA
Foreign Loans	NIL	NIL
Total Investment	8.130753	

• **Problems and Solution:-**

-Multiple taxes and levies from several government authorities/agencies

• **Future Plans:-**

-To continue implementing the project by importing high quality cages from China, vehicles, fish feed and other aquaculture equipment s.

• **Recommendations and any other comments:-**

-We will make sure that the derivative right of occupancy under TISEZA for the Plot No.116,117 and 118 Block A , Isangijo (Kisesa Trading Centre), Magu District - Mwanza, Farm No.2 Mmahare , Musoma District Council And Plot No.1 Block 16BC Kabangaja, Ilemela Municipan Council-Mwanza are successfully processed and obtained.

Name: ^{PG}Goodward Mulubwa
 Managing Director.
 The Big Best Company Limited.

