

**SIMBA ENERGY COMPANY LIMITED****Cash Flow Statement**

<b>USD</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>
<b>OPERATING ACTIVITIES</b>											
Net Earnings	-	1,255,931	6,373,298	5,550,389	5,430,672	6,742,673	6,740,624	6,992,877	6,952,749	7,085,713	6,970,818
Depreciation	1,326,139	1,326,139	1,326,139	1,301,639	1,301,639	1,301,639	1,301,639	1,301,639	29,038	29,038	29,038
Interest Expense/(Income)	-	176,548	249,179	1,453,180	1,299,276	1,116,329	959,239	803,461	647,183	494,381	339,850
Working Capital Changes											
(Increase)/Decrease Accounts Receivable	-	(2,707,011)	(2,707,011)	(54,140)	-	(54,682)	-	(55,228)	-	(55,781)	-
(Increase)/Decrease Inventories	-	(2,707,011)	(2,707,011)	(54,140)	-	(54,682)	-	(55,228)	-	(55,781)	-
(Increase)/Decrease Other Current Assets	-	(311,151)	(311,151)	(6,223)	-	(6,285)	-	(6,348)	-	(6,412)	-
Increase/(Decrease) Accts Pay & Accrd Expenses	-	2,127,321	2,034,033	(8,654)	(9,355)	32,500	(7,895)	37,476	(7,872)	34,460	(6,231)
Increase/(Decrease) Other Current Liab	-	6,350,719	6,072,226	(25,836)	(27,929)	97,022	(23,569)	111,877	(23,500)	102,874	(18,602)
Interest Earned/(Paid)	-	(176,548)	(249,179)	(1,453,180)	(1,299,276)	(1,116,329)	(959,239)	(803,461)	(647,183)	(494,381)	(339,850)
Net Cash Provided/(Used) by Operating Activities	1,326,139	5,334,938	10,080,523	6,703,035	6,695,027	8,058,185	8,010,800	8,327,065	6,950,415	7,134,111	6,975,023
<b>INVESTING ACTIVITIES</b>											
Property & Equipment	(10,636,615)	(25,371,055)	-	(60,359)	-	(1,755,503)	-	(60,000)	(66,150)	(1,732,634)	-
Other											
Net Cash Used in Investing Activities	(10,636,615)	(25,371,055)	-	(60,359)	-	(1,755,503)	-	(60,000)	(66,150)	(1,732,634)	-
<b>FINANCING ACTIVITIES</b>											
Increase/(Decrease) Short Term Debt	-	1,604,982	660,285	23,958	10,104	(253,931)	(18,869)	(6,931)	(11,491)	20,122	4,395
Increase/(Decrease) Curr. Portion LTD	-	-	3,875,371	-	-	-	-	-	-	-	(3,875,371)
Increase/(Decrease) Long Term Debt	8,469,665	19,975,152	(1,317,218)	(3,875,371)	(3,875,371)	(3,875,371)	(3,875,371)	(3,875,371)	(3,875,371)	(3,875,371)	
Increase/(Decrease) Common Stock	5,481,998	-	-	-	-	-	-	-	-	-	-
Increase/(Decrease) Preferred Stock	-	-	-	-	-	-	-	-	-	-	-
Dividends Declared	-	-	-	-	-	-	-	-	-	-	-
Net Cash Provided / (Used) by Financing	13,951,663	21,580,133	3,218,438	(3,851,413)	(3,865,268)	(4,129,302)	(3,894,240)	(3,882,302)	(3,886,863)	(3,855,249)	(3,870,976)
<b>INCREASE/(DECREASE) IN CASH</b>	<b>4,641,187</b>	<b>1,544,017</b>	<b>13,298,961</b>	<b>2,791,264</b>	<b>2,829,760</b>	<b>2,173,380</b>	<b>4,116,560</b>	<b>4,384,763</b>	<b>2,997,402</b>	<b>1,546,228</b>	<b>3,104,047</b>
<b>CASH AT BEGINNING OF YEAR</b>	<b>-</b>	<b>4,641,187</b>	<b>6,185,204</b>	<b>19,484,165</b>	<b>22,275,429</b>	<b>25,105,188</b>	<b>27,278,568</b>	<b>31,395,128</b>	<b>35,779,891</b>	<b>38,777,293</b>	<b>40,323,521</b>
<b>CASH AT END OF YEAR</b>	<b>4,641,187</b>	<b>6,185,204</b>	<b>19,484,165</b>	<b>22,275,429</b>	<b>25,105,188</b>	<b>27,278,568</b>	<b>31,395,128</b>	<b>35,779,891</b>	<b>38,777,293</b>	<b>40,323,521</b>	<b>43,427,568</b>