

**EXTRACT RESOLUTION OF THE BOARD OF DIRECTORS' MEETING TO EFFECT REGISTRATION  
OF THE COMPANY WITH TANZANIA INVESTMENT CENTER  
SIMBA ENERGY COMPANY LIMITED  
INCORPORATION NO. 155231602**

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At a duly convened and constituted meeting of the Board of Directors of Simba Energy Company Limited according to the Companies Act 2002 and Tanzania Investment Act, 2022 on 21<sup>st</sup> July 2024, the following resolutions were passed: -

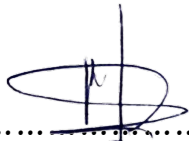
**Quorum:**

1. Farid Salim Nahdi
2. David Lusan Ndelwa

**Resolutions:**

1. **Allocation of Funds for the Project**  
**IT WAS RESOLVED that** United States Dollars 20,000,000 be allocated to establish a Cement Manufacturing Plant.
2. **Shareholder Financing**  
**IT WAS RESOLVED that** David Lusan Ndelwa and Farid Salim Nahdi who are company shareholders will provide part of project financing.
3. **Registration Object**  
**IT WAS RESOLVED that** the Company be registered with the Tanzania Investment Centre so as to fully enjoy investment incentives, benefits and protection as statutorily provided for under the Tanzania Investment Act, 2022.

**CERTIFIED TRUE EXTRACT (By order of the Board):**



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**FARID SALIM NAHDI  
DIRECTOR**



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**DAVID LUSAN NDELWA  
DIRECTOR/SECRETARY**