

**BOARD RESOLUTION OF THE  
DIRECTORS OF BFG AFRICA (TANZANIA) LIMITED**

At a duly convened and constituted meeting held on by the members and Board of Directors of **BFG AFRICA (TANZANIA) LIMITED** (the "Company") which is duly registered in Mainland Tanzania with Company Registration Number 173422288 and whose address is P.O Box 23037, Dar es salaam, held on the ..... day of June 2024.

The Chairman, informed the Board of Directors that the Company wishes to invest in Mainland Tanzania and be register at the Tanzania investment centre.

Upon motion duly passed, and after due discussion, the board considered the same and the following resolution was passed:-

It was **UNANIMOUSLY RESOLVED THAT:**

1. The Company be authorized to invest in the production of manufacturer of composite materials and steel.
2. The consent of the Board of Directors of the Company be and is hereby given to the Company making an investment up to **United States Dollars One million two hundred thousand (USD 1,200,000)**.
3. The Company wishes to be registered under the Tanzania Investment Centre with the minimum requirements of **United States Dollars Five Hundred Thousand (USD 500,000)**.
4. This authority will continue until revoked by further action of the governing body of this Company.
5. The Managing Director of the Company be and is hereby authorized to sign the application forms and any other document necessary in this connection for and behalf of the Company.

We, **Andrew Howard** and **Masimo Magerman** do hereby certify that we are the duly appointed directors of **BFG AFRICA TANZANIA LIMITED** a limited liability company organized and existing under the laws of Mainland Tanzania and that the resolution set forth above was duly adopted by the Board of Directors of the Company on ..... day of June 2024 and that the said resolution has not been modified or rescinded and is now in full force and effect and is in conformity with the provisions of the Articles of Association of the Company and the Companies Act.

**SIGNATURES OF THE DIRECTORS**

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**BFG Africa (Tanzania) (Pty) Limited** Reg No. 173422288  
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Directors: MI Magerman (SA), B Jack (SA), AJ Howard (SA), MJMA Samer (Bahrain), MQEK

