



THE UNITED REPUBLIC OF TANZANIA

02243321

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **20213321**

This is to certify that

KAHAMA FRESH LTD

of address **P.O.BOX 19 KARAGWE**

KAGERA

has been granted a Certificate of Incentives to invest in a new investment project known as

PROJECT NAME - MILK PROCESSING

Which is located at **PLOTS NO. 19 & 20 BLOCK 'A' KIHANGA**

KARAGWE-KAGERA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**


Dated: **3 March, 2021**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- 1 **Shareholders**
- | | Nationality | Shareholding (%) |
|------------------------|--------------------|-------------------------|
| <i>Jossam Ntangeki</i> | <i>Tanzania</i> | <i>50</i> |
| <i>James Jossam</i> | <i>Tanzania</i> | <i>20</i> |
| <i>Eveline Nestory</i> | <i>Tanzania</i> | <i>20</i> |
| <i>Joshua Ntangeki</i> | <i>Tanzania</i> | <i>5</i> |
| <i>Un allotted</i> | <i>Tanzania</i> | <i>5</i> |
- 2 Proposed Activities: *To establish a project of milk processing*
- 3 Sector **Manufacturing** Sub Sector **Agro Processing**
- 4 Investment Cost Foreign (M\$) **0** Local (M\$) **1.08** Total (M\$) **1.08**
- 5 Project Financing Equity (M\$) **0.32** Loan (M\$) **0.76** Total (M\$) **1.08**
- 6 Source, terms and conditions of loan
- 7 Assets to be Invested Foreign (M\$) Local (M\$) Total (M\$)
- Capital items: **0** **1.08** **1.08**
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **3 March, 2021**
- 10 Implementation period **3 March, 2021** - **2 March, 2024**
- 11 Operative date **3 March, 2024**
- 12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
- (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
- 14 Conditions attached to this Certificate of Incentives
- Date of Commencement of investment has to be notified to the Centre
 - Certificate not to be transferred , assigned or amended
 - Failure to commence implementation within two years invalidates Certificate
 - Failure to operate investment must be notified to the Centre
 - Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate

Signed



Executive Director

