

**THE REGISTERED TRUSTEES OF  
TANZANIA ACADEMY TRUST FUND  
P.O BOX 5765 TANGA**

**EXTRACT RESOLUTION OF THE SPECIAL MEETING OF THE BOARD OF TRUSTEE  
(MEETING NO. 01/2024 HELD ON 13<sup>th</sup> FEBRUARY 2024 TANGA**

We, the undersigned, being all trustees of the **TANZANIA ACADEMY TRUST FUND** hereby pass the following as resolutions in writing of the Trustee.

**1. PURPOSE**

As per the resolution of the special meeting number 02/2021 held on 24<sup>th</sup> day of September 2021, the purpose of these resolutions is to consider and approve the sale of the parcel of land known as Plot No. 3 Block Pingo Chalinze with registered survey plan number 53778 (Property) by the trustee as its legal and beneficial owner to **KEDA CERAMIC TANZANIA CO. LTD** of P.O Box 182 Pingo Chalinze, Chalinze District, Coast Region Tanzania (Buyer) for consideration of Tanzanian **Shillings 384,000,000/-**

**2. RESOLUTIONS**

**After careful consideration IT WAS RESOLVED:**

- (a) That the form of the Documents be approved subject to any amendments that any trustee may consider necessary or desirable in connection with these resolutions.
- (b) That the Trustee be authorized to sell the Property in accordance with the Land Sale Agreement.
- (c) That any 3 of the trustees or any trustee be authorized to affix the stamp of the trustee, sign, execute as a deed, initial and/or deliver the final form of each of the Documents on behalf of the Trustees and to agree, affix the stamp of the trustee, sign, execute as a deed, initial, ratify and/or deliver any other letters, notices, acknowledgements, consents, waivers, agreements or other documents on behalf of the Trustees that any trustee may consider necessary or desirable in connection with these resolutions.

(d) That each of the trustees be authorized generally to do all acts and things that any trustee may consider necessary or desirable in connection with the above resolutions, including making all necessary filings at Chalinze District Council, and to execute all documents required to be executed in connection with the above resolutions and to do all things and execute all documents in relation thereto.

**SIGNED** by all trustees in any number of counterparts and this has the same effect as if the signatures on the counterparts were on a single copy.

Signed by

**CHARLES JOHN MCHARO**

Date: 13<sup>rd</sup> February 2024

  
SIGNATURE

Signed by

**JOHN BERNARD JOHN**

Date: 13<sup>rd</sup> February 2024

  
SIGNATURE

Signed by

**BERNARD JOHN MCHARO**

Date: 13<sup>rd</sup> February 2024

  
SIGNATURE