



0223632

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

THIS CERTIFICATE (Section 17 of the Tanzania Investment Act, 1997)  
REPLACE THE PREVIOUS

ONE NO. 043051 ISSUED  
ON 22/12/2016

AMENDMENT CHANGE OF COMPANY  
NAME HAS BEEN EFFECTED

No: 043051

*John Mbogo* This is to certify that *John Mbogo*

KEDA (TANZANIA) CERAMICS COMPANY LIMITED

of address P.O. BOX 61701

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation or expansion~~ ~~or equity of the~~ enterprise known as

KEDA (TANZANIA) CERAMICS COMPANY LIMITED

PLOT NO. 1, 2, 3 & 4 BLOCK C PINGO

Which is located at

CHALINZE - MJINI, COAST REGION

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*John Mbogo*

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 13RD JUNE 2018



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

	Nationality	Shareholding (%)
Gao Bo	Chinese	1
Century Industrial Ltd.	Chinese	99
2. Proposed Activities: To establish project for manufacturing of ceramic tiles and allied construction materials
3. Sector: Manufacturing Subsector: Ceramic tiles and construction materials
4. Investment cost:
 

	Foreign <u>USD 56m.</u>	Local <u>-</u>	Total <u>USD 56m.</u>
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5. Project Financing:
 

	Equity <u>USD 28m.</u>	Loans <u>USD 28m.</u>	Total <u>USD 56m.</u>
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6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	<u>USD 56m.</u>	<u>-</u>	<u>USD 56m.</u>
8. Technology Agreement ..... None
9. Date of TIC Registration: ..... 3rd June 2016
10. Implementation period ..... June 2016 - May 2019
11. Operative date..... June 2019
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty EAC Customs management Act. 2004 and VAT Act. 2014
  - (ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per Income Tax Act. 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or ammended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv). Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate  
Finished goods are not allowed under this certificate

Signed   
Executive Director