



THE UNITED REPUBLIC OF TANZANIA

02242312

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **20212312**

This is to certify that

KAMAKA IT SOLUTION LTD

of address

P.O.BOX 75498

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

BUILDING MATERIALS

Which is located at

PLOT NO. 1, 2 AND 3 BLOCK B, KISEMVULE

MKURANGA-PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam



Dated: **19 February, 2021**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- 1 **Shareholders**
- | | Nationality | Shareholding (%) |
|-----------------------------------|-------------|------------------|
| <i>Akif Kara</i> | Tanzania | 13.333 |
| <i>Salei Starhei</i> | Belarus | 13.333 |
| <i>Aleh Belanouski</i> | Belarus | 13.333 |
| <i>Jurijs Anatoljjs Martinovs</i> | Tanzania | 13.333 |
| <i>Aleksandrs Naumovics</i> | Latvia | 13.333 |
| <i>Un allotted</i> | Tanzania | 33.335 |
- 2 Proposed Activities: *To establish and operate a project for manufacturing of nails, wires screw, wire mesh and related products*
- 3 Sector **Manufacturing** Sub Sector **Building materials**
- 4 Investment Cost Foreign (MS) **0** Local (MS) **1.3** Total (MS) **1.3**
- 5 Project Financing Equity (MS) **1.304** Loan (MS) **0** Total (MS) **1.3**
- 6 Source, terms and conditions of loan **None**
- 7 Assets to be Invested Foreign (MS) Local (MS) Total (MS)
- Capital items: **0** **1.3** **1.3**
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **19 February, 2021**
- 10 Implementation period **19 February, 2021** - **18 February, 2024**
- 11 Operative date **18 February, 2024**
- 12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
- (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
- 14 Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred , assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate
- Finished goods are not allowed under this Certificate**

Signed



Executive Director